

REVENUE PROJECTIONS - 2012

		2011	2012	
TAXABLE VALUE 		\$1,294,494,239.00	\$1,267,291,892.00	
MILLAGE RATE		0.000605	0.000605	
TAX INCOME		\$765,547.71	\$749,460.58	
		\$765,547.71	\$749,460.58	
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CAPITAL FUNDS AVAILABLE = 1/7 taxable income		\$109,364	\$107,066	
MAJOR PROJECTS (50% of Capital Funds)		\$54,682	\$53,533	
Reserve (Future Automation)	20%	\$-	\$10,707	
Major Projects Fund	80%	\$54,682	\$42,826	
CAPITAL IMPROVEMENT - Branches (50% of Capital Funds)		\$54,682	\$53,533	
Alganssee	0.09375	\$5,126	\$1,032	
Sherwood	0.09375	\$5,126	\$3,751	
Bronson	0.1875	\$10,253	\$2,008	
Quincy	0.1875	\$10,253	\$4,037	
Union Township	0.1875	\$10,253	\$3,387	
Coldwater	0.25	\$13,670	\$13,383	
TOTAL CAPITAL FUNDS		\$54,682	\$27,598	
AVAILABLE FOR BDLs OPERATING BUDGET		\$656,184	\$642,395	

	OPERATING REVENUE - 2012	
	Budgeted in 2011	Proposed for 2012
PROPERTY TAX	\$656,184	\$642,395
<i>Industrial Facilities Tax</i>	\$9,500	\$9,500
STATE SHARED REVENUE	\$21,812	\$20,920
State Aid, Direct and Indirect		
Single Busn Tax		
Renaissance Reimbursement	\$500	
INTEREST EARNED	\$6,000	\$6,000
419 100 PENAL FINES BRANCH CTY	\$315,000	\$224,000
419 106 " " ALLEN TWP	\$4,446	\$5,501
CHARGES FOR SERVICES	\$20,000	\$20,000
REIMBURSEMENTS	\$45,413	
CPL		\$8,500
ALGANSEE		\$8,300
BRANCH COUNTY LITERACY		\$6,740
WOODLANDS		\$11,853
MISCELLANEOUS	\$14,000	\$14,000
Transfer from Sherwood CIP	\$-	\$-
	Deductions from Capital	
		Wages \$15,731
		Programming \$1,300
		Books \$6,253
		Other \$2,650
TOTAL OPERATING REVENUE	\$1,092,855	\$1,000,992

**2012 BUDGET
EXPENDITURES**

	Actual Figures for 2010	Expenditures as of 06/30/2011	Budgeted for 2011	Budget for 2012
Salaries	\$657,944	\$336,593	\$684,435	\$648,379
Payroll Taxes	\$50,546	\$25,885	\$54,755	\$51,870
Unemployment	\$0	\$0	\$0	\$0
Workers Compensation	\$2,554	\$1,066	\$2,500	\$2,500
Longevity	\$1,850	\$1,250	\$3,200	\$3,550
Board per Diem, 80 meetings \$25 per Mtg	\$2,467	\$1,275	\$2,500	\$0
Contract Labor	\$0	\$31	\$1,000	\$0
Hospitalization	\$53,670	\$29,585	\$55,000	\$61,000
Deferred Compensation	\$4,000	\$2,000	\$4,000	\$6,500
Employee Relations	\$194	\$70	\$200	\$0
Contracted Services membership fee & services, equals ¼ State Aid-Pass Thru Account	\$9,956	\$6,820	\$10,500	\$10,500
Training	\$2,398	\$2,009	\$2,000	\$1,500
Education Reimbursement; reim- burse staff pursuing library masters	\$0	\$0	\$0	\$0
Facilities Rent - Transfer by Bd.	\$0	\$0	\$0	\$0

action \$2000 from Sherwood CIP

Telephone Verizon & LDMI	\$6,078	\$3,060	\$7,000	\$7,000
Utilities	\$45,585	\$25,811	\$40,000	\$40,000
Insurance	\$12,292	\$12,173	\$13,000	\$13,000
Maintenance Building Janitorial	\$47,583	\$23,586	\$48,000	\$50,400
Equipment Maintenance	\$6,576	\$6,294	\$6,100	\$8,000
Network Maintenance	\$7,008	\$6,853	\$10,000	\$10,000
Janitorial Supplies	\$0	\$0	\$0	\$0
Operating Supplies:	\$9,991	\$4,832	\$12,000	\$10,000
Office Supplies	\$14,409	\$7,147	\$12,000	\$10,000
Interloan Document Delivery		\$44	\$700	\$700
Postage	\$3,739	\$1,620	\$4,500	\$4,500
Books	\$78,128	\$47,246	\$89,500	\$83,253
Periodicals	\$6,062	\$267	\$6,200	\$5,200
Audio Visual	\$14,782	\$8,962	\$17,000	\$14,000
Membership & Dues	\$2,070	\$1,154	\$2,700	\$2,500
Transportation	\$6,989	\$4,079	\$8,000	\$8,000
Community Promotions	\$5,719	\$2,442	\$6,000	\$5,550

Printing & Publishing	\$1,787	\$238	\$1,500	\$1,000
Payroll Fees		\$245	\$500	\$500
Professional Services	\$28,154	\$18,654	\$30,900	\$30,900
Correction of prior year tax	\$553	\$742	\$0	

TOTALS	\$1,083,084	\$582,033	\$1,135,690	\$1,090,302
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PROJECTED OPERATING EXPENDITURES, 2012				\$1,090,302
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PROJECTED OPERATING REVENUE, 2012				\$1,000,992
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REVENUE OVER EXPENSES				\$(89,310)
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<i>Unappropriated Surplus (as of 12/31/2010)</i>				\$692,990
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<i>Estimated Unappropriated Surplus 2012</i>				\$530,000
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Capital Transfer Requests from Branches for 2012 Budget

	Alganssee	Sherwood	Bronson	Quincy	Union
Wages	\$3,687	\$768	\$7,776	\$1,500	\$2,000
Books		\$500	\$253	\$4,500	\$1,000
Programming	\$300				\$1,000
Other*					\$2,650

*includes cleaning & supplies, movie license, snow removal