



2018 BUDGET AMENDMENT

Projected Operating Revenues	\$	1,651,413.02
Projected Operating Expenditures	\$	1,899,363.06
Difference	\$	<u>(247,950.04)</u>
Fund Balance Status		
Actual Unrestricted Unassigned Fund Balance as of 12/31/2017	\$	1,080,332.60
Estimated Operating Budget Difference as of 12/31/18	\$	(247,950.04)
Estimated Unrestricted Unassigned Fund Balance as of 12/31/2018	\$	832,382.56
Estimated Operating Budget Difference as of 12/31/2019	\$	(135,492.23)
Estimated Unrestricted Unassigned Fund Balance as of 12/31/2019	\$	560,682.76



BUDGET AMENDMENT 2018

REVENUE

	2018 YTD	2018 Budget	Variance	2018 Adjusted Budget	
Branch Co. Taxable Value	\$ 1,371,398,048.00	\$ 1,371,398,048.00			
Millage 1 Rate (1991, in perpetuity)	\$ 0.0006050	\$ 0.0006050			
Millage 2 Rate (2015 – 2022)	\$ 0.0005000	\$ 0.0005000			
TOTAL MILLAGE RATE	\$ 0.0011050	\$ 0.0011050			
Millage 1 Tax Income	n/a	\$ 829,695.82			
Millage 2 Tax Income	n/a	\$ 685,699.02			
Total Property Tax Income	\$ 1,583,992.00	\$ 1,515,394.84	\$ 68,597.16	\$ 1,583,992.00	
Industrial Facilities Tax	\$ 11,825.16	\$ 15,000.00	\$ (3,174.84)	\$ 11,825.16	Industrial facilities tax decrease
Total Taxes	\$ 1,595,817.16	\$ 1,530,394.84	\$ 65,422.32	\$ 1,595,817.16	
Subtracted to Capital Funds	\$ (214,074.72)	\$ (118,480.56)	\$ (95,594.16)	\$ (214,074.72)	
Total Taxes for Operating	\$ 1,378,742.53	\$ 1,457,951.02	\$ (79,208.49)	\$ 1,378,742.53	
State Shared Revenue	\$ 34,396.54	\$ 34,137.46	\$ 259.08	\$ 34,396.54	
Interest Earned	\$ 1,961.21	\$ 3,658.55	\$ (1,697.34)	\$ 1,961.21	Less money in the bank account receiving interest
Penal Fines	\$ 197,714.77	\$ 183,746.05	\$ 13,968.72	\$ 197,714.77	
Charges for Services	\$ 24,221.05	\$ 26,331.60	\$ (2,110.55)	\$ 24,221.05	Charging less for services
Reimbursements	\$ 13,124.93	\$ 15,427.62	\$ (2,302.69)	\$ 13,124.93	Less cash flow and money being turned over
Miscellaneous Revenue	\$ 1,251.99	\$ 29,472.38	\$ (28,220.39)	\$ 1,251.99	We are no longer charging for fines
Capital Transfers	\$ -	\$ -	\$ -	\$ -	
TOTAL OPERATING REVENUES	\$ 1,651,413.02	\$ 1,750,724.68	\$ (99,311.66)	\$ 1,651,413.02	
Expenditures	\$ 1,899,363.06	\$ 1,876,703.90	\$ 22,659.16	\$ 1,899,363.06	
Difference	\$ (247,950.04)	\$ (125,979.22)	\$ (121,970.82)	\$ (247,950.04)	
<i>Unrestricted Unassigned Fund Balance</i>	\$ 832,382.56	\$ 1,281,270.91		\$ 832,382.56	

EXPENDITURES

	2018 YTD	2018 Budget	Variance	2018 Adjusted Budget	
PERSONNEL SERVICES AND BENEFITS					
Salaries	\$ 890,266.43	\$ 1,037,459.47	\$ (147,193.04)	\$ 890,266.43	
Board per Diem	\$ 2,275.00	\$ 4,200.00	\$ (1,925.00)	\$ 2,275.00	
Payroll Taxes	\$ 78,196.20	\$ 82,996.76	\$ (4,800.56)	\$ 78,196.20	
Health Insurance	\$ 243,817.68	\$ 223,300.32	\$ 20,517.36	\$ 243,817.68	To cover employee life changes
Unemployment Insurance	\$ -	\$ -	\$ -	\$ -	
Worker's Comp Insurance	\$ -	\$ -	\$ -	\$ -	
Other benefits	\$ 133,928.03	\$ 4,275.00	\$ 129,653.03	\$ 133,928.03	2017 longevity payments, accrued vacation, and absences were applied to 2018
Deferred Compensation	\$ 6,000.00	\$ 3,272.73	\$ 2,727.27	\$ 6,000.00	2017 audit shows under budget amount of \$3,000; 2018 budget stayed with that amount
PROGRAMS					
Supplies	\$ 15,854.43	\$ 13,655.00	\$ 2,199.43	\$ 15,854.43	Some programs require expensive supplies; this number also rises when audience numbers increase
Performers	\$ 16,401.55	\$ 13,655.00	\$ 2,746.55	\$ 16,401.55	Costs for performers are rising: the average cost for a performer is \$296/branch
Food	\$ 2,009.84	\$ 13,655.00	\$ (11,645.16)	\$ 2,009.84	
Community Promotions	\$ 5,886.92	\$ 6,000.00	\$ (113.08)	\$ 5,886.92	
COLLECTION MATERIALS					
Books	\$ 89,083.47	\$ 90,000.00	\$ (916.53)	\$ 89,083.47	
Periodicals	\$ 6,957.14	\$ 7,414.00	\$ (456.86)	\$ 6,957.14	
Professional & Technical Publications	\$ 759.00	\$ 1,633.00	\$ (874.00)	\$ 759.00	
Audio/visual	\$ 15,549.47	\$ 19,870.00	\$ (4,320.53)	\$ 15,549.47	
Digital Services	\$ 39,413.05	\$ 27,626.00	\$ 11,787.05	\$ 39,413.05	Mango, Overdrive, Hoopla, Newsbank, Ancestry - cost is constantly rising
FACILITIES RENT					
Rents and Leases	\$ 1,810.00	\$ 1,100.00	\$ 710.00	\$ 1,810.00	Increase includes an increase in storage rentals prices as well as rent for Sherwood \$600
UTILITIES					
Telecommunication Services	\$ 22,066.82	\$ 6,270.00	\$ 15,796.82	\$ 22,066.82	Phone maintenance was planned for payment from Licensing but was paid from Telecom
Electric, Water, Sewer & Solid Waste Services	\$ 26,564.37	\$ 31,000.00	\$ (4,435.63)	\$ 26,564.37	
GENERAL SUPPLIES					
Operating Supplies	\$ 17,449.54	\$ 10,000.00	\$ 7,449.54	\$ 17,449.54	Library operational supplies. Materials that cover items (DVDs, audiobooks, etc.) contribute to increase.
Office Supplies	\$ 28,871.88	\$ 21,818.18	\$ 7,053.70	\$ 28,871.88	Office supply costs increase. Toner costs in particular contribute to increase.
Janitorial Supplies	\$ 2,514.62	\$ 3,272.73	\$ (758.11)	\$ 2,514.62	
POSTAGE					
Postage	\$ 4,491.38	\$ 4,909.09	\$ (417.71)	\$ 4,491.38	
InterLibrary Loans	\$ -	\$ -	\$ -	\$ -	
ADVERTISING AND PUBLISHING					
Public Announcements	\$ 3,540.49	\$ 4,800.00	\$ (1,259.51)	\$ 3,540.49	
Printing and Binding	\$ 2,541.45	\$ 4,800.00	\$ (2,258.55)	\$ 2,541.45	
LICENSES & FEES					
Broadcast Content Fees	\$ 1,174.73	\$ 1,826.88	\$ (652.15)	\$ 1,174.73	
CONTRACTUAL SERVICES					
Janitorial Services	\$ 24,215.27	\$ 20,640.00	\$ 3,575.27	\$ 24,215.27	Costs for services increased over the year
Building & Grounds Maintenance Services	\$ 37,046.21	\$ 45,000.00	\$ (7,953.79)	\$ 37,046.21	
Building & Grounds Maintenance Materials	\$ 20,358.96	\$ 9,000.00	\$ 11,358.96	\$ 20,358.96	includes \$15k for Bronson and CW bookdrops
Other Contractual Services	\$ 21,669.69	\$ 19,000.00	\$ 2,669.69	\$ 21,669.69	RIDES and state aid, which fluctuate yearly
TECHNOLOGY					
Technology Hardware	\$ -	\$ -	\$ -	\$ -	
Technology Equipment Repair & Supplies	\$ 9,243.44	\$ -	\$ 9,243.44	\$ 9,243.44	Repairs were to be paid for from Building & Grounds Maintenance Services
Licensing & Subscription Services	\$ 14,430.90	\$ 22,801.11	\$ (8,370.21)	\$ 14,430.90	
CONTINUING EDUCATION					
Training & Education	\$ 15,561.31	\$ 17,000.00	\$ (1,438.69)	\$ 15,561.31	
Travel-Training	\$ 9,637.56	\$ 16,000.00	\$ (6,362.44)	\$ 9,637.56	
Education Reimbursement	\$ -	\$ -	\$ -	\$ -	
MEMBERSHIPS AND DUES					
Memberships and Dues	\$ 3,125.82	\$ 3,000.00	\$ 125.82	\$ 3,125.82	Memberships for library associations continually increase

	2018 YTD	2018 Budget	Variance	2018 Adjusted Budget	
PROFESSIONAL SERVICES					
Legal & Accounting Services	\$ 35,623.37	\$ 40,000.00	\$ (4,376.63)	\$ 35,623.37	
Management & Consulting Services	\$ 18,903.04	\$ 16,500.00	\$ 2,403.04	\$ 18,903.04	Good training services ran overbudget
MISCELLANEOUS					
Employee Benefits	\$ 599.98	\$ -	\$ 599.98	\$ 599.98	This is John's tech stipend and two kindle fires for employee prizes
Liability Insurance	\$ 17,707.00	\$ 16,112.73	\$ 1,594.27	\$ 17,707.00	The cost of liability insurance has increased plus additional charges for outside events
Food/Catering	\$ 1,226.68	\$ 1,000.00	\$ 226.68	\$ 1,226.68	Food costs for employees and for training events increased
Travel-Business	\$ 11,322.97	\$ 10,000.00	\$ 1,322.97	\$ 11,322.97	This covers delivery plus travel to conferences and meetings
Bank & Merchant Charges	\$ 643.27	\$ 1,090.90	\$ (447.63)	\$ 643.27	
Correction of Prior Years' Taxes	\$ 624.10	\$ 750.00	\$ (125.90)	\$ 624.10	
TOTAL EXPENDITURES	\$ 1,899,363.06	\$ 1,876,703.90	\$ 22,659.16	\$ 1,899,363.06	
Revenues	\$ 1,651,413.02	\$ 1,750,724.68	\$ (99,311.66)	\$ 1,651,413.02	
Difference	\$ (247,950.04)	\$ (125,979.22)	\$ (76,652.50)	\$ (247,950.04)	