

BRANCH DISTRICT LIBRARY
FINANCIAL STATEMENTS
MARCH 31, 2017 AND 2016

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Taylor, Plant & Watkins, P.C.

Certified Public Accountants
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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Members of the Branch
District Library Board
Branch County, Michigan

April 07, 2017

We have compiled the accompanying balance sheets of Branch District Library as of March 31, 2017 and 2016, and the related statements of revenues, expenditures and changes in fund balance, and other supplemental information for the three months then ended, and retained earnings and cash flows for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements or additional information.

Management has elected to omit substantially all of the disclosures and the statements of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statements of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying annual budget of Branch District Library for the three months ending March 31, 2017, has not been compiled or examined by us and, accordingly, we do not express an opinion or any other form of assurance on it.

To the Members of the Branch
District Library Board
Branch County, Michigan

April 07, 2017

Management has elected to omit the summaries of significant assumptions and accounting policies required under established guidelines for presentation of prospective financial statements. If the omitted summaries were included in the budgeted information, they might influence the user's conclusions about the entity's budgeted information. Accordingly, this budgeted information is not designed for those who are not informed about such matters.


TAYLOR, PLANT & WATKINS, P.C.

BRANCH DISTRICT LIBRARY

**GENERAL FUND
BALANCE SHEETS**

ASSETS

	March 31,	
	2017	2016
Cash	\$ 1,170,074.19	\$ 1,159,582.25
Investments	652,081.04	646,283.79
Due from County	15,000.00	15,000.00
Due from the City of Coldwater	160.65	0.00
Due from others	1,052.16	0.00
Prepaid expenses	<u>8,101.12</u>	<u>4,263.97</u>
Total assets	<u>\$ 1,846,469.16</u>	<u>\$ 1,825,130.01</u>

LIABILITIES AND FUND EQUITY

LIABILITIES		
Accounts payable	\$ 14,620.02	\$ 17,232.40
Due to the City of Coldwater	0.00	120.05
Payroll taxes payable	2,667.25	2,182.59
Accrued wages	<u>15,637.01</u>	<u>37,820.48</u>
Total liabilities	32,924.28	57,355.52
FUND BALANCE	<u>1,813,544.88</u>	<u>1,767,774.49</u>
Total liabilities and fund equity	<u>\$ 1,846,469.16</u>	<u>\$ 1,825,130.01</u>

BRANCH DISTRICT LIBRARY
SPECIAL REVENUE TRUST FUND
BALANCE SHEETS

ASSETS

	March 31,	
	<u>2017</u>	<u>2016</u>
Cash	\$ 185,557.48	\$ 128,857.19
Restricted assets:		
Cash	<u>52,844.27</u>	<u>56,906.84</u>
Total Assets	<u>\$ 238,401.75</u>	<u>\$ 185,764.03</u>

LIABILITIES AND FUND EQUITY

LIABILITIES		
Accounts payable	\$ 33.94	\$ 98.71
FUND BALANCE		
Restricted:		
Bronson operations	0.00	7,597.78
A. Barnett memorial	12,916.08	7,768.28
Fisher memorial	1,537.86	2,686.07
Dallen memorial	862.22	855.04
Morton memorial	29,017.75	28,945.30
Union City Facilities	5,381.65	6,840.63
G. Barnett memorial	<u>3,128.71</u>	<u>2,213.74</u>
Total Restricted	52,844.27	56,906.84
Committed	<u>185,523.54</u>	<u>128,758.48</u>
Total fund balance	<u>238,367.81</u>	<u>185,665.32</u>
Total liabilities and fund equity	<u>\$ 238,401.75</u>	<u>\$ 185,764.03</u>

BRANCH DISTRICT LIBRARY

**CAPITAL PROJECTS FUND
BALANCE SHEETS**

ASSETS

	March 31,	
	2017	2016
Cash	\$ 456,130.56	\$ 397,056.18
Investments	<u>102,379.97</u>	<u>101,487.02</u>
Total Assets	<u>\$ 558,510.53</u>	<u>\$ 498,543.20</u>

LIABILITIES AND FUND EQUITY

LIABILITIES		
Accounts payable	\$ 0.00	\$ 2,118.92
Total liabilities	0.00	2,118.92
FUND BALANCE	<u>558,510.53</u>	<u>496,424.28</u>
Total liabilities and fund equity	<u>\$ 558,510.53</u>	<u>\$ 498,543.20</u>

BRANCH DISTRICT LIBRARY

**PERMANENT TRUST FUND
BALANCE SHEETS**

ASSETS

	March 31,	
	<u>2017</u>	<u>2016</u>
Restricted assets:		
Cash	\$ 52,000.00	\$ 52,000.00
Investments	<u>90,133.62</u>	<u>90,133.62</u>
Total assets	<u>\$ 142,133.62</u>	<u>\$ 142,133.62</u>

LIABILITIES AND FUND EQUITY

LIABILITIES		
Accounts payable	\$ 0.00	\$ 0.00
FUND BALANCE		
Restricted:		
Semmelroth memorial	50,000.00	50,000.00
Dallen memorial	2,000.00	2,000.00
Barnett memorial	<u>90,133.62</u>	<u>90,133.62</u>
Total fund balance	<u>142,133.62</u>	<u>142,133.62</u>
Total liabilities fund equity	<u>\$ 142,133.62</u>	<u>\$ 142,133.62</u>

BRANCH DISTRICT LIBRARY

**GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE COMPARED TO BUDGET**

	One Month Ended March 31, 2017	Three Months Ended March 31, 2017	Budget Year to Date 2017	
			Amount	Variance
REVENUES				
Taxes	\$ 289,236.37	\$ 1,031,200.37	\$ 1,325,348.20	\$ (294,147.83)
State shared revenue	0.00	0.00	30,672.10	(30,672.10)
Interest earned	981.36	1,245.96	5,177.46	(3,931.50)
Penal fines	18,859.21	52,823.95	175,000.00	(122,176.05)
Charges for services	1,876.53	4,280.21	27,000.00	(22,719.79)
Reimbursements	2,093.28	2,093.28	40,000.00	(37,906.72)
Miscellaneous	1,190.03	3,110.86	11,860.91	(8,750.05)
Total revenues	314,236.78	1,094,754.63	1,615,058.67	(520,304.04)
EXPENDITURES				
Library	133,850.55	380,902.78	1,684,796.46	(1,303,893.68)
Excess (deficiency) of revenues over expenditures	180,386.23	713,851.85	(69,737.79)	783,589.64
OTHER SOURCES (USES)				
Transfers from (to) other funds	0.00	0.00	64,380.08	(64,380.08)
Excess (deficiency) of revenues and other sources over expenditures	\$ 180,386.23	713,851.85	(5,357.71)	719,209.56
FUND BALANCE - BEGINNING		1,099,693.03	865,202.50	234,490.53
FUND BALANCE - ENDING		\$ 1,813,544.88	\$ 859,844.79	\$ 953,700.09

BRANCH DISTRICT LIBRARY
SPECIAL REVENUE TRUST FUND
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

	One Month Ended March 31,		Three Months Ended March 31,	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
REVENUES				
Interest earned	\$ 130.90	\$ 122.58	\$ 394.99	\$ 364.85
Donations	<u>6,066.13</u>	<u>255.00</u>	<u>60,191.98</u>	<u>4,271.75</u>
Total revenues	6,197.03	377.58	60,586.97	4,636.60
EXPENDITURES				
Expenses	301.72	175.13	1,162.16	1,522.24
Aileen Barnett endowment	86.69	61.61	152.19	347.63
Friends of the Library	0.00	0.00	2,400.00	2,400.00
Union City facilities	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>444.99</u>
Total expenditures	<u>301.72</u>	<u>175.13</u>	<u>3,562.16</u>	<u>4,367.23</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 5,895.31</u>	<u>\$ 202.45</u>	57,024.81	269.37
FUND BALANCE - BEGINNING			<u>181,343.00</u>	<u>185,395.95</u>
FUND BALANCE - ENDING			<u>\$ 238,367.81</u>	<u>\$ 185,665.32</u>

See accountant's compilation report

BRANCH DISTRICT LIBRARY

**CAPITAL PROJECTS FUND
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

	One Month Ended March 31,		Three Months Ended March 31,	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
REVENUES				
Taxes	\$ 53,329.91	\$ 92,510.60	\$ 182,416.52	\$ 211,046.08
Interest earned	91.30	74.52	238.05	164.73
Total revenues	<u>53,421.21</u>	<u>92,585.12</u>	<u>182,654.57</u>	<u>211,210.81</u>
EXPENDITURES				
Automation	0.00	(2,362.00)	0.00	0.00
Capital outlay	804.64	2,118.92	2,329.60	28,404.71
Other district projects	0.00	2,362.00	0.00	2,362.00
Total expenditures	<u>804.64</u>	<u>2,118.92</u>	<u>2,329.60</u>	<u>30,766.71</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 52,616.57</u>	<u>\$ 90,466.20</u>	<u>180,324.97</u>	<u>180,444.10</u>
FUND BALANCE - BEGINNING			<u>378,185.56</u>	<u>315,980.18</u>
FUND BALANCE - ENDING			<u>\$ 558,510.53</u>	<u>\$ 496,424.28</u>

BRANCH DISTRICT LIBRARY
PERMANENT TRUST FUND
STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

	One Month Ended March 31,		Three Months Ended March 31,	
	2017	2016	2017	2016
REVENUES				
Total revenues	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
EXPENDITURES				
Total expenditures	0.00	0.00	0.00	0.00
Excess (deficiency) of revenues over expenditures	\$ 0.00	\$ 0.00	0.00	0.00
FUND BALANCE - BEGINNING			142,133.62	142,133.62
FUND BALANCE - ENDING			\$ 142,133.62	\$ 142,133.62

BRANCH DISTRICT LIBRARY
OTHER SUPPLEMENTAL INFORMATION
GENERAL FUND
SCHEDULE OF EXPENDITURES COMPARED TO BUDGET

	One Month Ended March 31, 2017	Three Months Ended March 31, 2017	Budget Year to Date 2017	
			Amount	Variance
Salaries	\$ 74,530.22	\$ 205,524.73	\$ 970,784.34	\$ (765,259.61)
Payroll taxes	5,707.51	15,751.95	77,662.75	(61,910.80)
Unemployment	0.00	0.00	10,000.00	(10,000.00)
Workers compensation	0.00	1,765.98	3,535.00	(1,769.02)
Longevity	425.00	1,425.00	6,825.00	(5,400.00)
Board per diem	0.00	0.00	4,200.00	(4,200.00)
Hospitalization	8,890.50	27,039.88	105,695.52	(78,655.64)
Deferred compensation	0.00	3,000.00	7,500.00	(4,500.00)
Employee relations	12.00	12.00	1,000.00	(988.00)
Contracted services	0.00	0.00	19,000.00	(19,000.00)
Training	2,680.36	5,555.94	10,000.00	(4,444.06)
Facilities rent	0.00	312.00	1,900.00	(1,588.00)
Telephone	483.66	1,459.60	6,270.00	(4,810.40)
Utilities	3,370.04	11,248.26	35,000.00	(23,751.74)
Insurance	(22.43)	283.16	14,770.00	(14,486.84)
Capital outlay	1,000.00	0.00	0.00	0.00
Maintenance	5,204.43	11,772.33	75,000.00	(63,227.67)
Equipment maintenance	432.42	3,189.63	9,000.00	(5,810.37)
Network maintenance	8,116.10	18,764.04	46,224.85	(27,460.81)
Janitorial supplies	350.23	1,018.42	3,000.00	(1,981.58)
Office supplies	4,834.74	6,712.05	20,000.00	(13,287.95)
Operating supplies	391.47	1,325.94	15,000.00	(13,674.06)
Interloan document delivery	10.00	24.99	500.00	(475.01)
Postage	717.82	1,174.22	4,000.00	(2,825.78)
Books	8,738.96	27,648.61	87,169.00	(59,520.39)
Periodicals	24.95	793.60	8,000.00	(7,206.40)
Audio visual	1,837.59	4,782.14	18,260.00	(13,477.86)
Membership and dues	121.00	1,032.00	2,000.00	(968.00)
Transportation	800.35	2,257.89	13,000.00	(10,742.11)
Community promotions	2,285.90	7,213.01	36,400.00	(29,186.99)
Printing, publishing & advertising	590.81	2,422.87	9,600.00	(7,177.13)
Bank service fees	56.49	157.10	1,000.00	(842.90)
Professional services	2,238.00	16,972.80	60,000.00	(43,027.20)
Correction of prior year taxes	22.43	44.86	2,500.00	(2,455.14)
Total expenditures	\$ 133,850.55	\$ 380,902.78	\$ 1,684,796.46	\$ (1,303,893.68)

BRANCH DISTRICT LIBRARY
OTHER SUPPLEMENTAL INFORMATION
GENERAL FUND
SCHEDULE OF EXPENDITURES

	One Month Ended March 31,		Three Months Ended March 31,	
	2017	2016	2017	2016
Salaries	\$ 74,530.22	\$ 58,613.37	\$ 205,524.73	\$ 199,792.76
Payroll taxes	5,707.51	4,507.05	15,751.95	15,350.75
Workers compensation	0.00	0.00	1,765.98	703.00
Longevity	425.00	475.00	1,425.00	1,475.00
Hospitalization	8,890.50	4,263.97	27,039.88	12,791.91
Deferred compensation	0.00	0.00	3,000.00	2,500.00
Employee relations	12.00	0.00	12.00	70.00
Training	2,680.36	827.00	5,555.94	985.00
Facilities rent	0.00	0.00	312.00	300.00
Telephone	483.66	598.33	1,459.60	1,689.98
Utilities	3,370.04	2,770.04	11,248.26	9,361.92
Insurance	(22.43)	0.00	283.16	0.00
Capital outlay	1,000.00	0.00	0.00	0.00
Maintenance	5,204.43	5,256.20	11,772.33	35,391.64
Equipment maintenance	432.42	546.63	3,189.63	2,406.45
Network maintenance	8,116.10	5.00	18,764.04	8,063.83
Janitorial supplies	350.23	174.84	1,018.42	491.37
Office supplies	4,834.74	2,506.16	6,712.05	6,767.01
Operating supplies	391.47	0.00	1,325.94	0.00
Interloan document delivery	10.00	68.85	24.99	138.83
Postage	717.82	168.24	1,174.22	674.89
Books	8,738.96	10,454.36	27,648.61	28,605.54
Periodicals	24.95	0.00	793.60	416.00
Audio visual	1,837.59	1,580.95	4,782.14	4,623.74
Membership and dues	121.00	0.00	1,032.00	245.00
Transportation	800.35	652.04	2,257.89	1,652.06
Community promotions	2,285.90	5,060.07	7,213.01	12,626.04
Printing, publishing & advertising	590.81	0.00	2,422.87	1,442.14
Bank service fees	56.49	95.03	157.10	220.94
Professional services	2,238.00	1,852.78	16,972.80	21,301.78
Correction of prior year taxes	22.43	0.00	44.86	14.04
Total expenditures	\$ 133,850.55	\$ 100,475.91	\$ 380,902.78	\$ 370,101.62

BRANCH DISTRICT LIBRARY
ADDITIONAL INFORMATION
ALGANSEE BRANCH EXPENDITURES

	Three Months Ended March 31,		Three Months Ended March 31,	
	2017	2016	2017	2016
Salaries	\$ 7,253.46	\$ 8,487.27	\$ 7,253.46	\$ 8,487.27
Payroll taxes	554.89	649.29	554.89	649.29
Training	270.00	0.00	270.00	0.00
Telephone	93.94	187.42	93.94	187.42
Maintenance	91.70	61.36	91.70	61.36
Office supplies	12.49	38.23	12.49	38.23
Books	672.18	1,483.14	672.18	1,483.14
Periodicals	132.45	104.00	132.45	104.00
Audio visual	434.18	520.08	434.18	520.08
Transportation	29.96	31.22	29.96	31.22
Community promotions	113.85	641.24	113.85	641.24
Total expenditures	\$ <u>9,659.10</u>	\$ <u>12,203.25</u>	\$ <u>9,659.10</u>	\$ <u>12,203.25</u>

BRANCH DISTRICT LIBRARY
ADDITIONAL INFORMATION
BRONSON BRANCH EXPENDITURES

	Three Months Ended March 31,		Three Months Ended March 31,	
	2017	2016	2017	2016
Salaries	\$ 13,281.54	\$ 16,678.32	\$ 13,281.54	\$ 16,678.32
Payroll taxes	1,048.54	1,275.90	1,048.54	1,275.90
Longevity	425.00	0.00	425.00	0.00
Training	270.00	369.00	270.00	369.00
Telephone	218.86	354.57	218.86	354.57
Utilities	375.00	470.00	375.00	470.00
Maintenance	244.00	190.00	244.00	190.00
Equipment maintenance	133.75	133.75	133.75	133.75
Janitorial supplies	99.80	45.39	99.80	45.39
Office supplies	69.65	47.77	69.65	47.77
Operating supplies	90.49	0.00	90.49	0.00
Postage	49.00	64.00	49.00	64.00
Books	7,464.66	4,477.75	7,464.66	4,477.75
Periodicals	293.15	104.00	293.15	104.00
Audio visual	1,138.25	185.01	1,138.25	185.01
Transportation	49.43	25.92	49.43	25.92
Community promotions	1,096.31	4,058.07	1,096.31	4,058.07
Total expenditures	\$ 26,347.43	\$ 28,479.45	\$ 26,347.43	\$ 28,479.45

BRANCH DISTRICT LIBRARY
ADDITIONAL INFORMATION
COLDWATER BRANCH EXPENDITURES

	Three Months Ended March 31,		Three Months Ended March 31,	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Salaries	\$ 150,150.29	\$ 136,843.35	\$ 150,150.29	\$ 136,843.35
Payroll taxes	11,453.05	10,511.56	11,453.05	10,511.56
Workers compensation	1,765.98	703.00	1,765.98	703.00
Longevity	500.00	975.00	500.00	975.00
Hospitalization	27,039.88	12,791.91	27,039.88	12,791.91
Deferred compensation	3,000.00	2,500.00	3,000.00	2,500.00
Employee relations	12.00	70.00	12.00	70.00
Training	4,119.94	616.00	4,119.94	616.00
Facilities rent	312.00	300.00	312.00	300.00
Telephone	756.93	762.48	756.93	762.48
Utilities	9,871.29	7,934.92	9,871.29	7,934.92
Insurance	283.16	0.00	283.16	0.00
Maintenance	9,293.06	33,961.78	9,293.06	33,961.78
Equipment maintenance	2,905.40	2,138.95	2,905.40	2,138.95
Network maintenance	18,764.04	8,063.83	18,764.04	8,063.83
Janitorial supplies	717.76	326.40	717.76	326.40
Office supplies	6,548.71	6,294.79	6,548.71	6,294.79
Operating supplies	1,147.45	0.00	1,147.45	0.00
Interloan document delivery	24.99	138.83	24.99	138.83
Postage	1,049.22	561.89	1,049.22	561.89
Books	5,682.58	10,334.97	5,682.58	10,334.97
Periodicals	120.00	0.00	120.00	0.00
Audio visual	740.26	1,696.29	740.26	1,696.29
Membership and dues	1,032.00	245.00	1,032.00	245.00
Transportation	2,071.50	1,547.40	2,071.50	1,547.40
Community promotions	2,582.02	2,978.34	2,582.02	2,978.34
Printing, publishing & advertising	2,422.87	1,442.14	2,422.87	1,442.14
Bank service fees	157.10	220.94	157.10	220.94
Professional fees	16,972.80	21,301.78	16,972.80	21,301.78
Correction of prior year tax	44.86	14.04	44.86	14.04
Total expenditures	\$ <u>281,541.14</u>	\$ <u>265,275.59</u>	\$ <u>281,541.14</u>	\$ <u>265,275.59</u>

BRANCH DISTRICT LIBRARY

**ADDITIONAL INFORMATION
LITERACY EXPENDITURES**

	Three Months Ended March 31,		Three Months Ended March 31,	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
Salaries	\$ 1,920.00	\$ 960.00	\$ 1,920.00	\$ 960.00
Payroll taxes	146.88	73.44	146.88	73.44
Total expenditures	<u>\$ 2,066.88</u>	<u>\$ 1,033.44</u>	<u>\$ 2,066.88</u>	<u>\$ 1,033.44</u>

BRANCH DISTRICT LIBRARY
ADDITIONAL INFORMATION
QUINCY BRANCH EXPENDITURES

	Three Months Ended March 31,		Three Months Ended March 31,	
	2017	2016	2017	2016
Salaries	\$ 12,262.18	\$ 14,466.81	\$ 12,262.18	\$ 14,466.81
Payroll taxes	976.30	1,144.93	976.30	1,144.93
Longevity	500.00	500.00	500.00	500.00
Training	356.00	0.00	356.00	0.00
Telephone	97.32	97.54	97.32	97.54
Utilities	329.94	284.97	329.94	284.97
Maintenance	243.35	90.00	243.35	90.00
Janitorial supplies	140.65	35.73	140.65	35.73
Office supplies	55.78	107.15	55.78	107.15
Operating supplies	43.99	0.00	43.99	0.00
Postage	37.60	29.40	37.60	29.40
Books	8,055.31	6,596.07	8,055.31	6,596.07
Periodicals	107.50	104.00	107.50	104.00
Audio visual	611.29	893.66	611.29	893.66
Transportation	38.52	32.40	38.52	32.40
Community promotions	1,928.74	1,924.34	1,928.74	1,924.34
Total expenditures	\$ 25,784.47	\$ 26,307.00	\$ 25,784.47	\$ 26,307.00

BRANCH DISTRICT LIBRARY
ADDITIONAL INFORMATION
SHERWOOD BRANCH EXPENDITURES

	Three Months Ended March 31,		Three Months Ended March 31,	
	2017	2016	2017	2016
Salaries	\$ 7,873.90	\$ 8,223.93	\$ 7,873.90	\$ 8,223.93
Payroll taxes	594.36	620.52	594.36	620.52
Training	270.00	0.00	270.00	0.00
Telephone	132.27	127.36	132.27	127.36
Utilities	222.03	222.03	222.03	222.03
Maintenance	152.00	76.00	152.00	76.00
Janitorial supplies	6.34	0.00	6.34	0.00
Office supplies	1.79	0.00	1.79	0.00
Books	2,481.90	2,500.52	2,481.90	2,500.52
Periodicals	140.50	104.00	140.50	104.00
Audio visual	1,161.00	1,081.08	1,161.00	1,081.08
Community promotions	254.91	555.93	254.91	555.93
Total expenditures	\$ 13,291.00	\$ 13,511.37	\$ 13,291.00	\$ 13,511.37

BRANCH DISTRICT LIBRARY
ADDITIONAL INFORMATION
UNION CITY BRANCH EXPENDITURES

	Three Months Ended March 31,		Three Months Ended March 31,	
	2017	2016	2017	2016
Salaries	\$ 12,783.36	\$ 14,133.08	\$ 12,783.36	\$ 14,133.08
Payroll taxes	977.93	1,075.11	977.93	1,075.11
Training	270.00	0.00	270.00	0.00
Telephone	160.28	160.61	160.28	160.61
Utilities	450.00	450.00	450.00	450.00
Maintenance	1,966.00	1,012.50	1,966.00	1,012.50
Equipment maintenance	150.48	133.75	150.48	133.75
Janitorial supplies	53.87	83.85	53.87	83.85
Office supplies	23.63	279.07	23.63	279.07
Operating supplies	44.01	0.00	44.01	0.00
Postage	38.40	19.60	38.40	19.60
Books	3,291.98	3,213.09	3,291.98	3,213.09
Audio visual	697.16	247.62	697.16	247.62
Transportation	68.48	15.12	68.48	15.12
Community promotions	1,237.18	2,468.12	1,237.18	2,468.12
Total expenditures	\$ 22,212.76	\$ 23,291.52	\$ 22,212.76	\$ 23,291.52

BRANCH DISTRICT LIBRARY
FINANCIAL INFORMATION
EFFECTIVE 03/31/17

Bank	Type of Account	Account/ CD #	Original Issue Date	Original Issue Value	Last Renewal Date	Current Interest Rate	Current Value	Term of CD	Current Maturity Date	
Chemical Bank Carla Quimby (517) 278-8205 03/31/17	Certificate of Deposit General Fund 107-105	6550408204	06/27/16	\$ 245,336.81	06/27/16	1.15%	\$ 246,750.88	25 Months	07/27/18	
Honor Credit Union Erin Wohlgamuth (517) 278-6579 03/31/17	Certificate of Deposit General Fund 105-105	20033632-331	03/18/16	\$ 298,622.27	03/18/16	1.00%	\$ 301,615.64	14 Months	05/18/17	
Southern MI Bank & Trust Janet Carpenter (517) 279-5500 03/31/17	Certificate of Deposit Capital Fund 106-205	300010162	05/23/16	\$ 101,689.11	05/23/16	1.15%	\$ 102,379.97	24 Months	05/23/18	
Southern MI Bank & Trust Janet Carpenter (517) 279-5500 03/31/17	Glen Barnett Trust Certificate of Deposit Fiduciary Fund 116-200	10057862	11/05/03	\$ 90,071.26	05/20/15	1.01%	\$ 90,133.62	29 Months	07/02/17	
Southern MI Bank & Trust Janet Carpenter (517) 279-5500 03/31/17	Certificate of Deposit General Fund 106-105	300011731	11/28/16	\$ 103,538.65	11/28/16	2.00%	\$ 103,714.52	59 Months	10/28/21	
CD Total							\$ 844,594.63			
Southern MI Bank & Trust (517) 279-5500 03/31/17	Checking General Fund	400001400	N/A	N/A	N/A	N/A	\$ -	N/A	N/A	
Southern MI Bank & Trust (517) 279-5500 03/31/17	Checking Payroll Fund	400001418	N/A	N/A	N/A	N/A	\$ -	N/A	N/A	
Southern MI Bank & Trust (517) 279-5500 03/31/17	Checking Cash Management Account Includes Payroll Fund & General Fund	400001426	N/A	N/A	N/A	.25%	\$ 1,936,154.52	N/A	N/A	
Cash Total							\$ 1,936,154.52			
CD & Cash Total							\$ 2,780,749.15			

BRANCH DISTRICT LIBRARY
CAPITAL PROJECTS REPORT - MARCH 2017

	BEGINNING YEAR BALANCE 2017	03/31/17 GENERAL LEDGER	ENCUMBERED THRU DECEMBER 2017	ACTUAL BALANCE AVAILABLE 03/31/17
BEGINNING BALANCE 2017		\$ 428,185.56		
ALGANSEE	\$ 40,783.87	\$ 49,334.64	\$ -	\$ 49,334.64
BRONSON	\$ 16,157.31	\$ 33,258.86	\$ 16,893.28	\$ 16,365.58
COLDWATER	\$ 32,053.40	\$ 53,330.51	\$ 27,283.73	\$ 26,046.78
QUINCY	\$ 80,364.13	\$ 46,661.04	\$ 16,775.95	\$ 29,885.09
SHERWOOD	\$ 23,828.42	\$ 32,379.19	\$ 6,500.00	\$ 25,879.19
UNION	\$ 49,819.48	\$ 66,921.03	\$ 6,800.00	\$ 60,121.03
FUTURE AUTOMATION	\$ 47,142.10	\$ 65,383.75	\$ -	\$ 65,383.75
CAPITAL TECHNOLOGY COSTS	\$ 1,137.35	\$ 33,060.25	\$ -	\$ 33,060.25
OTHER DISTRICT PROJECTS	\$ 136,899.50	\$ 178,181.26	\$ 7,600.00	\$ 170,581.26
ACTUAL MAR CAPITAL PROJ FUND BAL	\$ 428,185.56	\$ 558,510.53	\$ 81,852.96	\$ 476,657.57
MARCH GENERAL LEDGER BALANCE		\$ 558,510.53		

ENCUMBERED BREAKDOWN:

ALGANSEE	\$ -	
BRONSON	\$ 16,893.28	2017 TRANSFER REQUEST
COLDWATER	\$ 776.21	STAFF LOUNGE
	\$ 17,622.52	2017 TRANSFER REQUEST
	\$ 5,000.00	COMPUTER TABLES
	\$ 3,885.00	ELEC DOOR LOCKS BALANCE
	<u>\$ 27,283.73</u>	
QUINCY	\$ 16,564.28	2017 TRANSFER REQUEST
	\$ 211.67	CHANGING TABLE
	<u>\$ 16,775.95</u>	
SHERWOOD	\$ 6,500.00	2017 TRANSFER REQUEST
UNION	\$ 6,800.00	2017 TRANSFER REQUEST
AUTOMATION	\$ -	
CAPITAL TECHNOLOGY COSTS	\$ -	
OTHER DISTRICT PROJECTS	\$ 6,000.00	GRIFFIN PEST - FUTURE TREATMENTS
	\$ 1,600.00	EQUINOX - PURGING
	<u>\$ 7,600.00</u>	
TOTAL ENCUMBERED	\$ 81,852.96	

MARCH 2017 BUDGET	ACCT #	BUDGET	PAID THRU MARCH 2017	OUTSTANDING ORDERS	TOTAL OF PAID & OUTSTANDING ORDERS	2017 BOOK BUDGET ESTIMATED AVAIL 03/31/17
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Books - \$87,169.00

COLDWATER FICTION	655-100	\$ 10,950.00	\$ 2,061.87	\$ 167.57	\$ 2,229.44	\$ 8,720.56
COLDWATER JUVENILE	655-109	\$ 6,022.50	\$ 1,333.46	\$ 157.52	\$ 1,490.98	\$ 4,531.52
COLDWATER NON-FICTION	655-110	\$ 5,110.00	\$ 502.57	\$ 387.63	\$ 890.20	\$ 4,219.80
COLDWATER YOUNG ADULT	655-145	\$ 6,022.50	\$ 745.00	\$ 11.00	\$ 756.00	\$ 5,266.50
COLDWATER REFERENCE	659-100	\$ 730.00	\$ -	\$ 377.40	\$ 377.40	\$ 352.60
CODLWATER LARGE PRINT	662-100	\$ 1,825.00	\$ 350.32	\$ 13.94	\$ 364.26	\$ 1,460.74
COLDWATER SCI & TECH	663-100	\$ 1,460.00	\$ 448.47	\$ -	\$ 448.47	\$ 1,011.53
ALGANSEE	655-102	\$ 5,110.00	\$ 672.18	\$ 506.44	\$ 1,178.62	\$ 3,931.38
BRONSON	655-103	\$ 12,889.00	\$ 7,464.66	\$ 473.08	\$ 7,937.74	\$ 4,951.26
QUINCY	655-104	\$ 14,220.00	\$ 8,055.31	\$ 515.70	\$ 8,571.01	\$ 5,648.99
SHERWOOD	655-105	\$ 7,610.00	\$ 2,481.90	\$ 15.89	\$ 2,497.79	\$ 5,112.21
UNION	655-106	\$ 13,220.00	\$ 3,291.98	\$ -	\$ 3,291.98	\$ 9,928.02
DIRECTOR'S CHOICE	664-100	\$ 2,000.00	\$ 240.89	\$ -	\$ 240.89	\$ 1,759.11

TOTAL		\$ 87,169.00	\$ 27,648.61	\$ 2,626.17	\$ 30,274.78	\$ 56,894.22
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Periodicals - \$8,000.00

COLDWATER ADULTS	656-101	\$ 1,100.00	\$ -	\$ -	\$ -	\$ 1,100.00
COLDWATER YOUNG ADULT	656-145	\$ 1,100.00	\$ -	\$ -	\$ -	\$ 1,100.00
COLDWATER JUVENILE	656-109	\$ 1,100.00	\$ -	\$ -	\$ -	\$ 1,100.00
ALGANSEE	656-102	\$ 525.00	\$ 132.45	\$ -	\$ 132.45	\$ 392.55
BRONSON	656-103	\$ 1,050.00	\$ 293.15	\$ 27.75	\$ 320.90	\$ 729.10
QUINCY	656-104	\$ 1,050.00	\$ 107.50	\$ -	\$ 107.50	\$ 942.50
SHERWOOD	656-105	\$ 525.00	\$ 140.50	\$ -	\$ 140.50	\$ 384.50
UNION	656-106	\$ 1,050.00	\$ -	\$ 33.00	\$ 33.00	\$ 1,017.00
DISTRICT	656-100	\$ 500.00	\$ 120.00	\$ -	\$ 120.00	\$ 380.00

TOTAL		\$ 8,000.00	\$ 793.60	\$ 60.75	\$ 854.35	\$ 7,145.65
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Audio / Visual - \$18,260.00

COLDWATER ADULTS	658-100	\$ 3,025.00	\$ 593.54	\$ 55.97	\$ 649.51	\$ 2,375.49
COLDWATER JUVENILE	658-109	\$ 907.50	\$ 146.72	\$ 28.92	\$ 175.64	\$ 731.86
COLDWATER YOUNG ADULT	658-145	\$ 907.50	\$ -	\$ -	\$ -	\$ 907.50
ALGANSEE	658-102	\$ 770.00	\$ 434.18	\$ 50.88	\$ 485.06	\$ 284.94
BRONSON	658-103	\$ 2,800.00	\$ 1,138.25	\$ 41.86	\$ 1,180.11	\$ 1,619.89
QUINCY	658-104	\$ 2,540.00	\$ 611.29	\$ 20.93	\$ 632.22	\$ 1,907.78
SHERWOOD	658-105	\$ 3,270.00	\$ 1,161.00	\$ 25.07	\$ 1,186.07	\$ 2,083.93
UNION	658-106	\$ 3,040.00	\$ 697.16	\$ -	\$ 697.16	\$ 2,342.84
DIRECTOR'S CHOICE	658-151	\$ 1,000.00	\$ -	\$ -	\$ -	\$ 1,000.00

TOTAL		\$ 18,260.00	\$ 4,782.14	\$ 223.63	\$ 5,005.77	\$ 13,254.23
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BOOKS
BUDGET - \$75,000.00
+ CAPITAL - \$12,169.00
TOTAL - \$87,169.00

AUDIO / VISUAL
BUDGET - \$12,000.00
+ CAPITAL - \$6,260.00
TOTAL - \$18,260.00

Note: The following requested funds from 2017 Capital. This is added to the estimated available balance.

	BOOKS	AUDIO / VISUAL
BRONSON	\$ 2,669.00	\$ 1,260.00
QUINCY	\$ 4,000.00	\$ 1,000.00
Sherwood - \$2,500.00	\$ 2,500.00	\$ 2,500.00
Union - \$3,000.00	\$ 3,000.00	\$ 1,500.00

COMMUNITY PROMOTIONS MARCH 2017 BUDGET	ACCT #	BUDGET	PAID THRU MAR 2017	OUTSTANDING ORDERS	TOTAL OF PAID & OUTSTANDING ORDERS	2017 COMM PROMOTIONS BUDGET ESTIMATED AVAIL 03/31/17
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BUDGET - \$30,000.00
+ CAPITAL - \$6,400.00

TOTAL - \$36,400.00

COLDWATER ADULTS	680-101	\$ 7,425.00	\$ 1,336.53	\$ 2,418.50	\$ 3,755.03	\$ 3,669.97
COLDWATER JUVENILE	680-109	\$ 3,477.50	\$ 167.24	\$ 16.80	\$ 184.04	\$ 3,293.46
COLDWATER YOUNG ADULTS	680-145	\$ 3,477.50	\$ 382.90	\$ 95.76	\$ 478.66	\$ 2,998.84
ALGANSEE	680-102	\$ 1,890.00	\$ 113.85	\$ 923.89	\$ 1,037.74	\$ 852.26
BRONSON	680-103	\$ 5,180.00	\$ 1,096.31	\$ 980.00	\$ 2,076.31	\$ 3,103.69
QUINCY	680-104	\$ 3,780.00	\$ 1,928.74	\$ 320.00	\$ 2,248.74	\$ 1,531.26
SHERWOOD	680-105	\$ 3,390.00	\$ 254.91	\$ 845.00	\$ 1,099.91	\$ 2,290.09
UNION	680-106	\$ 4,780.00	\$ 1,237.18	\$ 1,460.64	\$ 2,697.82	\$ 2,082.18
DISTRICT	680-100	\$ 3,000.00	\$ 695.35	\$ 496.53	\$ 1,191.88	\$ 1,808.12

TOTAL		\$ 36,400.00	\$ 7,213.01	\$ 7,557.12	\$ 14,770.13	\$ 21,629.87
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Note: The following requested funds from 2017 Capital for Comm Promotions. This is added to the estimated available balance.

Bronson - \$1,400.00

Coldwater - Juvenile - \$1,250.00

Coldwater - Young Adult - \$1,250.00

Sherwood - \$1,500.00

Union - \$1,000.00