



Revenue Projections

		2013	2014	2015
Taxable Value		\$1,283,554,307.00	\$1,295,946,833.00	\$1,300,870,317.00
Millage 1 Rate		0.000605	0.000605	0.000605
Millage 2 Rate		n/a	n/a	0.000500
Total Millage Rate				0.001105
Tax Income				
Millage 1		\$759,077.97	\$766,406.76	\$769,318.44
Millage 2		n/a	n/a	\$635,800.37
TOTAL				\$1,405,118.81
Capital Funds Available (2/7 taxable income from millage 1)		\$108,439.71	\$109,486.68	\$219,805.27
Major District Project Fund (50% of Capital Funds)		\$54,219.86	\$54,743.34	\$109,902.63
Breakdown				
Future Automation (Future ILS Upgrades)	20.00%	\$0.00	\$10,948.67	\$21,980.53
Capital Technology Costs	35.00%	\$0.00	\$19,160.17	\$38,465.92
Other District Projects	45.00%	\$0.00	\$24,634.50	\$49,456.19
Capital Improvement – Branches (50% of Capital Funds)		\$54,219.86	\$54,743.34	\$109,902.63
Alganssee	0.09375	\$5,083.11	\$5,132.19	\$10,303.37
Sherwood	0.09375	\$5,083.11	\$5,132.19	\$10,303.37
Bronson	0.1875	\$10,166.22	\$10,264.38	\$20,606.74
Quincy	0.1875	\$10,166.22	\$10,264.38	\$20,606.74
Union Township	0.1875	\$10,166.22	\$10,264.38	\$20,606.74

2015 BDL Proposed Operating Budget

Coldwater	0.25	\$13,554.96	\$13,685.83	\$27,475.66
Total Capital Funds		\$54,219.86	\$54,743.34	\$109,902.63
Available for BDLS Operating Budget		\$650,638.26	\$656,920.08	\$1,185,313.54
Operating Revenue				
Property Tax		\$650,638.26	\$656,920.08	\$1,185,313.54
Industrial Facilities Tax		\$4,500.00	\$7,500.00	\$7,500.00
State Shared Revenue				
State Aid, Direct and Indirect		\$23,633.00	\$25,200.00	\$25,200.00
Single Business Tax		\$0.00	\$0.00	\$0.00
Renaissance Reimbursement		\$0.00	\$0.00	\$0.00
Interest Earned		\$2,700.00	\$1,200.00	\$1,200.00
Penal Fines				
419 100 Penal Fines (Branch County)		\$96,000.00	\$156,000.00	\$264,000.00
419 106 Penal Fines Allen Township		\$4,500.00	\$5,000.00	\$5,000.00
Charges for Services		\$21,000.00	\$21,000.00	\$21,000.00
Reimbursements				
CPL		\$8,500.00	\$8,654.00	\$8,654.00
Alganssee		\$8,800.00	\$8,929.00	\$8,929.00
Woodlands		\$3,500.00	\$3,500.00	\$3,500.00
Branch County Literacy Council		\$6,240.80	\$5,000.00	\$12,500.00
Miscellaneous		\$14,000.00	\$14,000.00	\$14,000.00
Totals		\$844,012.06	\$912,903.08	\$1,556,796.54

2015 BDL Proposed Operating Budget



Expenditures

	Actual Figures for 2013	Expenditures as of 7/31/2014	Budgeted for 2014	2015	
Salaries	\$562,840.00	\$337,209.01	\$590,211.00	\$852,000.00	INCLUDES
Payroll Taxes	\$43,175.00	\$25,802.85	\$47,216.88	\$68,160.00	*Paid Holidays
Unemployment	\$0.00	\$10.30	\$14,100.00	\$14,100.00	*No Furlough Days
Workers Compensation	\$1,908.00	\$846.00	\$2,500.00	\$2,500.00	3.75% Pay Increase (all staff)
Longevity	\$2,775.00	\$1,100.00	\$4,300.00	\$4,300.00	Added Pub. Serv. Lib F/T
Board per Diem	\$0.00	\$0.00	\$900.00	\$900.00	Increase Secretary to F/T
Contract Labor	\$200.00	\$0.00	\$300.00	\$300.00	Added Evening IT Asst. PT
Hospitalization	\$51,500.00	\$28,643.16	\$44,000.00	\$80,000.00	Added 5-7 hours to branches
HSA Contributions	\$0.00	\$2,000.00	\$2,000.00	\$0.00	Added 16 hours to main branch
Deferred Compensation	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	Increased Janitorial Budget
Employee Relations	\$591.00	\$106.64	\$500.00	\$600.00	Added Snow Removal Service
Contracted Services	\$12,144.00	\$17,664.98	\$12,600.00	\$18,000.00	Various increases
Training	\$3,716.00	\$2,779.42	\$3,000.00	\$7,500.00	
Educational Reimbursement	\$0.00	\$0.00	\$0.00	\$0.00	
Facilities Rent	\$0.00	\$0.00	\$0.00	\$0.00	
Telephone	\$5,889.00	\$3,582.64	\$6,500.00	\$10,000.00	
Utilities	\$36,801.00	\$24,016.40	\$38,000.00	\$50,000.00	
Insurance	\$11,443.00	\$11,144.43	\$11,500.00	\$11,500.00	
Maintenance (Bldg. & Janitorial)	\$46,283.00	\$27,571.78	\$50,500.00	\$72,000.00	
Equipment Maintenance	\$4,942.00	\$3,152.97	\$9,000.00	\$9,000.00	
Licensing & Subscriptions	\$4,148.00	\$9,360.31	\$8,000.00	\$15,000.00	
Janitorial Supplies	\$0.00	\$0.00	\$0.00	\$0.00	
Operating Supplies	\$75.00	\$0.00	\$23,000.00	\$36,000.00	
Office Supplies	\$30,156.00	\$20,030.50	\$0.00	\$0.00	
Interlibrary Loan/Document Delivery	\$7,500.00	\$262.00	\$7,500.00	\$7,500.00	
Postage	\$2,062.00	\$1,055.59	\$4,000.00	\$4,000.00	
Books	\$44,167.00	\$29,625.03	\$42,000.00	\$100,000.00	

2015 BDL Proposed Operating Budget

Periodicals	\$4,453.00	\$431.90	\$5,200.00	\$6,500.00
Audio Visual	\$8,270.00	\$5,071.03	\$8,000.00	\$14,000.00
Membership & Dues	\$1,495.00	\$1,994.00	\$2,000.00	\$2,000.00
Transportation	\$7,151.00	\$3,812.42	\$8,000.00	\$8,000.00
Community Promotions	\$4,300.00	\$4,582.79	\$6,300.00	\$16,000.00
Printing & Publishing	\$694.00	\$0.00	\$1,000.00	\$1,000.00
Payroll Fees	\$500.00	\$274.38	\$500.00	\$500.00
Professional Services	\$30,415.00	\$20,369.28	\$33,000.00	\$40,000.00
Correction of prior tax year	\$269.00	\$83.00	\$3,000.00	\$3,000.00
Totals	\$934,362.00	\$587,082.81	\$993,127.88	\$1,458,860.00

Projected Operating Expenditures, 2015 **\$1,458,860.00**

Projected Operating Revenue, 2015 **\$1,556,796.54**

Revenue Over Expenses **\$97,936.54**

Estimated Unappropriated Surplus
(as of 12/31/2014) \$677,000.00

**Estimated Unappropriated
Surplus 2015 (as of 12/31/2015)** **\$774,936.54**

Capital Transfer Requests from Branches for 2015 Budget

	Alganssee	Sherwood	Bronson	Quincy	Union
Wages	\$7,210.00	\$6,075.00	\$14,800.00	\$3,000.00	\$0.00
Books	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Programming	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other	\$0.00	\$780.00	\$180.00	\$0.00	\$2,040.00
Totals	\$7,210.00	\$6,855.00	\$14,980.00	\$3,000.00	\$2,040.00