

2014 BRANCH DISTRICT LIBRARY CAPITAL REPORT				
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CAPITAL PROJECTS REPORT FOR:				
OCTOBER 2014 BOARD MEETING		CURRENT BALANCE		ACTUAL BALANCE AFTER APPROVED EXPENSES NOT YET PERFORMED OR PAID
BEGINNING YEAR BALANCE: *****		144409.74		
SEPTEMBER 2014 MONTH END BALANCES	BEGINNING YEAR BALANCE			
COLDWATER	8.21	216.26	-559.95	Staff lounge expense 776.21 and portion of loan at smbt coldwater responsible for 427109.92 paid half in 2013 and half in 2014 (paid 10101.69 in Feb 2013 and 3453.7 in May 2013 and \$10101.69 in Jan 2014. Balance loan due for loan 3453.27 was paid in May 2014.
ALGANSEE	32131.98	32939.61	32939.61	Capital transfer request for 2014 \$4091.00 (Wages 3791.00 and programming 300.00) Transfer done in August 2014.
BRONSON	6443.62	8430.56	8430.56	Capital tranfer request for 2014 \$8211.50 (Wages 7067.44; books 644.06; Programming \$500) Transfer done in August 2014.
QUINCY	41919.34	44236.14	44236.14	Capital transfer request for 2014 \$7500.00 (wages 2500.00 and books 5000.00) Transfer done in August 2014.
SHERWOOD	8108.74	11908.38	11308.38	Capital transfer request for 2014 \$1637.58 (wages 537.58; books 500; other 600)note: \$600 is for possible rent expense with Village of Sherwood for 2014/not approved yet and \$400 for storage cabinet approved May 2014: note transfer done except for Rent expense.
UNION	9605.38	12860.54	12860.54	Capital transfer request for 2014 \$3750.00 (books 500; programming 600 and other 2650.00) Transfer done in August 2014.
MAJOR DISTRICT PROJECTS	40553.21	48682.04	38580.35	and reflects all actual loan payments which will start in Feb 2013 and will be due November 2014. PAYMENTS will be \$10,101.69 each for 8 quarterly payments beginning 2/15/13 with loan due 11/15/2014. Coldwater capital is paying \$27109.92 and Major District Projects will pay \$53703.60..both over a two year period. current balance DUE \$10101.69
OTHER/UNDESIGNATED	9191.90	9632.10	9632.10	
RESERVED FOR FUTURE AUTOMATION	-3536.22	1521.10	1521.10	
IT NEEDS	0	19350.29	19350.29	
CAPITAL PROJECT FUND		189777.02		
		BALANCES WITH GENERAL LEDGER	178299.12	

LESS TOTAL ENCUMBERED : **				
MAJOR PROJECT FUND/SHARE OF LOAN PAYMENTS FOR AKER PROJECT			-10101.69	
COLDWATER/STAFF LOUNGE			-776.21	\$3,000 originally allotted for this project
SHERWOOD/CAPITAL TRANSFER REQUEST 2014/Rental expense only left to transfer			-600.00	
TOTAL ENCUMBERED EXPENSES			11477.90	
TOTAL BALANCE AFTER ENCUMBERED EXPENSES			178299.12	
Board Mtg. Sept. 16, 2013: Motion made by Cherry for a 50/50 split of District Capital Funds for 2014. No Support. Motion failed. Motion made by Reppert, supported by Clover, to approve the 50/50 split, and that the 50% of capital reserved for district wide use is further divided 3 ways:				
1)45% for major projects that are not typically IT related;2) 35% for our IT needs; and 3) 20% for a future automation fund that is not to be touched except as the Board approves for major library system software upgrades. Motion carried.				