

2014 BRANCH DISTRICT LIBRARY CAPITAL REPORT				
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CAPITAL PROJECTS REPORT FOR:				
JUNE 2014 BOARD MEETING	CURRENT BALANCE	ACTUAL BALANCE AFTER APPROVED EXPENSES NOT YET PERFORMED OR PAID		
BEGINNING YEAR BALANCE:	144409.74			
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MAY 2014 MONTH END BALANCES				
COLDWATER	192.37	-583.84		Staff lounge expense 776.21 and portion of loan at smbt coldwater responsible for 427109.92 paid half in 2013 and half in 2014 (paid 10101.69 in Feb 2013 and 3453.7 in May 2013 and \$10101.69 in Jan 2014. Balance loan due for loan 3453.27 was paid in May 2014.
ALGANSEE	37221.13	33130.13		Capital transfer request for 2014 \$4091.00 (Wages 3791.00 and programming 300.00)
BRONSON	16624.14	8412.64		Capital tranfer request for 2014 \$8211.50 (Wages 7067.44; books 644.06; Programming \$500)
QUINCY	51718.22	44218.22		Capital transfer request for 2014 \$7500.00 (wages 2500.00 and books 5000.00)
SHERWOOD	13298.49	11260.91		\$1637.58 (wages 537.58; books 500; other 600)note: \$600 is for possible rent expense with Village of Sherwood for 2014/not approved yet and \$400 for storage cabinet approved May 2014
UNION	17784.89	13222.09		\$3750.00 (books 500; programming 600 and other 2650.00) and 587.81 mats and 224.99 outdoor rolling
MAJOR DISTRICT PROJECTS	58783.73	31931.93		NOTE: balance includes current loan advance/proceeds and reflects all actual loan payments which will start in Feb 2013 and will be due November 2014. PAYMENTS will be \$10,101.69 each for 8 quarterly payments beginning 2/15/13 with loan due 11/15/2014. Coldwater capital is paying \$27109.92 and Major District Projects will pay
OTHER/UNDESIGNATED	9476.54	9476.54		
RESERVED FOR FUTURE AUTOMATION	1521.10	1521.10		
IT NEEDS	19350.29	19350.29		
<b>CAPITAL PROJECT FUND</b>	<b>225970.90</b>			
LEDGER			171940.01	

<b>LESS TOTAL ENCUMBERED : **</b>			
MAJOR PROJECT FUND/SHARE OF LOAN PAYMENTS FOR AKER PROJECT	-26851.80		
COLDWATER/STAFF LOUNGE	-776.21		\$3,000 originally allotted for this project
QUINCY/CAPITAL TRANSFER REQUEST 2014	7500.00		
BRONSON/CAPITAL TRANSFER REQUEST 2014	-8211.50		
ALGANSEE/CAPITAL TRANSFER REQUEST 2014	-4091.00		
Union capital expenses \$224.99 outdoor sign and floor mats \$587.81	-812.80		
UNION/CAPITAL TRANSFER REQUEST 2014	-3750.00		
SHERWOOD/CAPITAL TRANSFER REQUEST 2014	-1637.58		
Sherwood/capital request for storage cabinet	-400.00		
<b>TOTAL ENCUMBERED EXPENSES</b>	<b>54030.89</b>		
<b>TOTAL BALANCE AFTER ENCUMBERED EXPENSES</b>	<b>171940.01</b>		
Board Mtg. Sept. 16, 2013: Motion made by Cherry for a 50/50 split of District Capital Funds for 2014. No Support. Motion failed. Motion made by Reppert, supported by Clover, to approve the 50/50 split, and that the 50% of capital reserved for district wide use is further divided 3 ways:			
1)45% for major projects that are not typically IT related;2) 35% for our IT needs, and 3) 20% for a future automation fund that is not to be touched except as the Board approves for major library system software upgrades. Motion carried.			