

2014 BRANCH DISTRICT LIBRARY CAPITAL REPORT			
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CAPITAL PROJECTS REPORT FOR:			
APRIL 2014 BOARD MEETING	CURRENT BALANCE	ACTUAL BALANCE AFTER APPROVED EXPENSES NOT YET PERFORMED OR PAID	
Report is through MARCH 2014			
BEGINNING YEAR BALANCE:	144409.74		

MARCH 2014 MONTH END BALANCES			
COLDWATER	2095.70	-2133.78	Staff lounge expense 776.21 and portion of loan at smbt coldwater responsible for 427109.92 paid half in 2013 and half in 2014 (paid 10101.69 in Feb 2013 and 3453.7 in May 2013 and \$10101.69 in Jan 2014. Balance loan due for loan 3453.27.
ALGANSEE	36740.49	32539.61	Capital transfer request for 2014 \$4091.00 (Wages 3791.00 and programming 300.00) and additional for mailbox and ladders \$109.88
BRONSON	15510.68	7250.18	Capital tranfer request for 2014 \$8211.50 (Wages 7067.44; books 644.06; Programming \$500)
QUINCY	50555.76	43055.76	Capital transfer request for 2014 \$7500.00 (wages 2500.00 and books 5000.00)
SHERWOOD	12717.25	11079.67	Capital transfer request for 2014 \$1637.58 (wages 537.58; books 500; other 600)note: \$600 is for possible rent expense with Village of Sherwood for 2014/not approved yet
UNION	18822.43	15072.43	Capital transfer request for 2014 \$3750.00 (books 500; programming 600 and other 2650.00)
MAJOR DISTRICT PROJECTS	62667.40	35815.60	NOTE: Balance includes current loan advance/proceeds and reflects all actual loan payments which will start in Feb 2013 and will be due November 2014. PAYMENTS will be \$10,101.69 each for 8 quarterly payments beginning 2/15/13 with loan due 11/15/2014. Coldwater capital is paying \$27109.92 and Major District Projects will pay \$53703.60, both over a two year period.
OTHER/UNDESIGNATED	9230.11	9230.11	
RESERVED FOR FUTURE AUTOMATION	6292.33	6292.33	
IT NEEDS	17199.93	17199.93	
CAPITAL PROJECT FUND	231832.08		
LEDGER		175401.84	

LESS TOTAL ENCUMBERED : **			
MAJOR PROJECT FUND/SHARE OF LOAN PAYMENTS FOR AKER PROJECT	-26851.80		
			\$3,000 originally allotted for this project
COLDWATER/STAFF LOUNGE	-776.21		
COLDWATER/EXPENSE PORTION OF HEATING AND COOLING LOAN AND EXTERIOR RENOVATION PROJECT IN 2012 (AKER AND BRUSSEE/BRADY)	3453.27		
BRONSON MICROWAVE	49.00		
QUINCY/CAPITAL TRANSFER REQUEST 2014	7500.00		
BRONSON/CAPITAL TRANSFER REQUEST 2014	-8211.50		
ALGANSEE/CAPITAL TRANSFER REQUEST 2014	-4091.00		
ALGANSEE/CAPITAL REQUEST FOR MAILBOX AND LADDERS	-109.88		
UNION/CAPITAL TRANSFER REQUEST 2014	-3750.00		
SHERWOOD/CAPITAL TRANSFER REQUEST 2014	-1637.58		
TOTAL ENCUMBERED EXPENSES	56430.24		
TOTAL BALANCE AFTER ENCUMBERED EXPENSES	175401.84		
Board Mtg. Sept. 16, 2013: Motion made by Cherry for a 50/50 split of District Capital Funds for 2014. No Support. Motion failed. Motion made by Reppert, supported by Clover, to approve the 50/50 split, and that the 50% of capital reserved for district wide use is further divided 3 ways:			
1)45% for major projects that are not typically IT related;2) 35% for our IT needs; and 3) 20% for a future automation fund that is not to be touched except as the Board approves for major library system software upgrades. Motion carried.			