

2014 BRANCH DISTRICT LIBRARY CAPITAL REPORT			
<b>BRANCH DISTRICT LIBRARY</b>			
<b>CAPITAL PROJECTS REPORT FOR:</b>			
<b>MARCH 2014 BOARD MEETING</b>	<b>CURRENT BALANCE</b>	<b>ACTUAL BALANCE AFTER APPROVED EXPENSES NOT YET PERFORMED OR PAID</b>	
Report is through February 2014			
BEGINNING YEAR BALANCE:	144409.74		
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<b>FEBRUARY 2014 MONTH END BALANCES</b>			
COLDWATER	-2463.43	-6776.64	Staff lounge expense 859.94 and portion of loan at smbt coldwater responsible for 427109.92 paid half in 2013 and half in 2014 (paid 10101.69 in Feb 2013 and 3453.7 in May 2013 and \$10101.69 in Jan 2014. Balance loan due for loan 3453.27.
ALGANSEE	34999.41	30908.41	Capital transfer request for 2014 \$4091.00 (Wages 3791.00 and programming 300.00)
BRONSON	12028.48	3767.98	Capital tranfer request for 2014 \$8211.50 (Wages 7067.44; books 644.06; Programming \$500)
QUINCY	47073.56	37073.56	Capital transfer request for 2014 \$10000.00 (wages 2500.00 and books 7500.00) and Demco shelving displays \$580.63
SHERWOOD	10976.17	8738.59	Capital transfer request for 2014 \$1637.58 (wages 537.58; books 500; other 600)AND 600 for utilities in lieu of rent for 2014 if approved.
UNION	15340.23	11590.23	Capital transfer request for 2014 \$3750.00 (books 500; programming 600 and other 2650.00)
MAJOR DISTRICT PROJECTS	54310.35	27458.55	advance/proceeds and reflects all actual loan payments which will start in Feb 2013 and will be due November 2014. PAYMENTS will be \$10,101.69 each for 8 quarterly payments beginning 2/15/13 with loan due 11/15/2014. Coldwater capital is paying \$27109.92 and Major District Projects will pay \$53703.60. both over a two year period.
OTHER/UNDESIGNATED	9211.03	9211.03	
RESERVED FOR FUTURE AUTOMATION	2578.08	2578.08	
IT NEEDS	10700.00	10700.00	
<b>CAPITAL PROJECT FUND</b>	<b>194753.88</b>		
<b>BALANCES WITH GENERAL</b>		<b>135249.79</b>	

<b>LESS TOTAL ENCUMBERED : **</b>			
MAJOR PROJECT FUND/SHARE OF LOAN PAYMENTS FOR AKER PROJECT	-26851.80		
			\$3,000 originally allotted for this project
COLDWATER/STAFF LOUNGE COLDWATER/EXPENSE PORTION OF HEATING AND COOLING LOAN AND EXTERIOR RENOVATION PROJECT IN 2012 (AKER AND BRUSSEE/BRADY)	-859.94 3453.27		
BRONSON MICROWAVE	49.00		
QUINCY/CAPITAL TRANSFER REQUEST 2014	10000.00		
BRONSON/CAPITAL TRANSFER REQUEST 2014	-8211.50		
ALGANSEE/CAPITAL TRANSFER REQUEST 2014	-4091.00		
UNION/CAPITAL TRANSFER REQUEST 2014	-3750.00		
SHERWOOD/CAPITAL TRANSFER REQUEST 2014	-1637.58		
SHERWOOD RENT DUE TO VILLAGE OF QUINCY IN FORM OF UTILITY REIMBURSEMENT	-600.00		
<b>TOTAL ENCUMBERED EXPENSES</b>	<b>59504.09</b>		
<b>TOTAL BALANCE AFTER ENCUMBERED EXPENSES</b>	<b>135249.79</b>		
Board Mtg. Sept. 16, 2013: Motion made by Cherry for a 50/50 split of District Capital Funds for 2014. No Support. Motion failed. Motion made by Reppert, supported by Clover, to approve the 50/50 split, and that the 50% of capital reserved for district wide use is further divided 3 ways:			
1)45% for major projects that are not typically IT related;2) 35% for our IT needs; and 3) 20% for a future automation fund that is not to be touched except as the Board approves for major library system software upgrades. Motion carried.			