

2013 BRANCH DISTRICT LIBRARY CAPITAL REPORT			
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CAPITAL PROJECTS REPORT FOR:			
OCTOBER 2013 BOARD MEETING	CURRENT BALANCE	ACTUAL BALANCE AFTER APPROVED EXPENSES NOT YET PERFORMED OR PAID	
Report is through SEPTEMBER 2013			
BEGINNING YEAR BALANCE:	142994.95		

SEPTEMBER 2013 MONTH END BALANCES			
COLDWATER	-10.45	-14425.35	Staff Lounge Expenses 859.94 and portion of loan at SMBT that Coldwater will be responsible for \$27109.92 paid half in 2013 and half in 2014. (pd. 10101.69 in feb 2013 and 3453.27 in May 2013 and now balance responsible for is 13554.96)
ALGANSEE	32985.50	32985.50	
BRONSON	10535.01	6755.55	Gaylord Bros. for mobile shelving; book cart and chairs \$3779.46
QUINCY	41917.68	41917.68	
SHERWOOD	8485.24	8485.24	
UNION	10919.65	10494.65	
MAJOR DISTRICT PROJECTS	50654.90	13701.41	advance/proceeds and reflects all actual loan payments which will start in Feb 2013 and will be due November 2014. PAYMENTS will be \$10,101.69 each for 8 quarterly payments beginning 2/15/13 with loan due 11/15/2014. Coldwater capital is paying \$27109.92 and Major District Projects will pay \$53703.60..both over a two year period.
OTHER/UNDESIGNATED	8742.89	8742.89	
RESERVED FOR FUTURE AUTOMATION	-3536.22	-3536.22	
CAPITAL PROJECT FUND	160694.20	105121.35	
BALANCES WITH GENERAL			

LESS TOTAL ENCUMBERED : **			
MAJOR PROJECT FUND/SHARE OF LOAN PAYMENTS FOR AKER PROJECT		-36953.49	
COLDWATER/STAFF LOUNGE		-859.94	\$5,000 originally allotted for this project
COLDWATER/EXPENSE PORTION OF HEATING AND COOLING LOAN AND EXTERIOR RENOVATION PROJECT IN 2012 (AKER AND BRUSSEE/BRADY)		13554.96	
BRONSON/BRUSSEE BRADY AND OTHERS/MEDIA CENTER EXPENSES		3779.46	
QUINCY/CAPITAL REQUEST FOR WAGES AND MATERIALS			
Union/carpet cleaning		-425.00	
TOTAL ENCUMBERED EXPENSES		55572.85	
TOTAL BALANCE AFTER ENCUMBERED EXPENSES		105121.35	
***NOTE TRANSFERS TO GENERAL OPERATING FUND FOR 2013 WERE DONE IN AUGUST 2013. Total transfers = \$16012.00			
NOTE: Beginning in fiscal year 2009, 50% of the Capital Fund shall be reserved for future needs within the district. This was renewed for 2 years Jan. 2011.	The remaining 50% of the Capital Improvement Fund shall be spent as the branches propose for local needs. No funds currently allocated for future automation expenses.		**BREAKDOWN OF FUNDS SHALL BE REVIEWED AGAIN COMMENCING JANUARY 1, 2013
<p>January 14, 2013: motion made by Reppert, supported by Watson the Plan of Service on page 7, Capital Fund breakdown will be amended to continue a 50/50 split for 2013, and revert to a 60/40 split commencing January 1, 2014 due to budget constraints and provided we schedule a Public Hering the municipalities to attend and speak on the subject. Motion carried.</p>			
Cherry for a 50/50 split of District Capital Funds for 2014. No Support. Motion failed. Motion made by Reppert, supported by Clover, to approve the 50/50 split, and that the 50% of capital reserved for district wide use is further divided 3 ways:			
1) 40% for major projects that are not typically related; 2) 35% for our IT needs; and 3) 20% for a future automation fund that is not to be touched except as the Board approves for major library system software upgrades. Motion carried.			