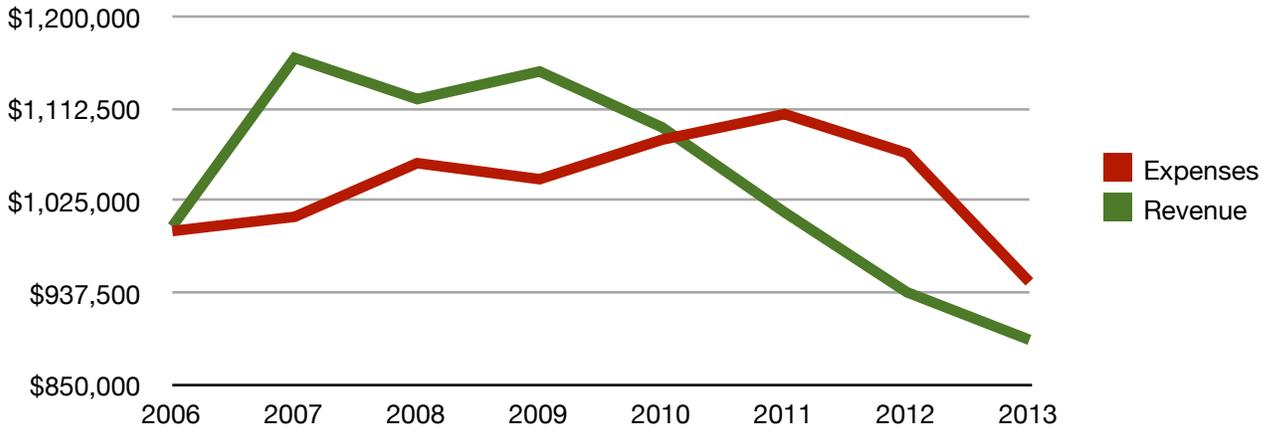
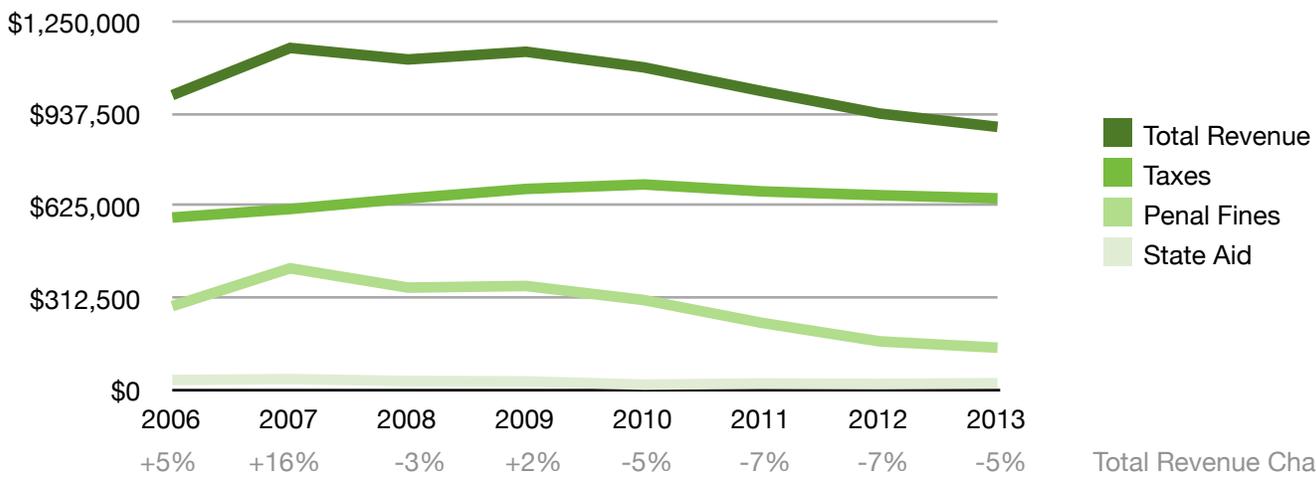


In preparation for the first reading of the 2013 budget, we have put together charts showing current trends and projections based on the latest financial statements to provide a visualization of the library's financial situation if budget proposal 5b—the budget option recommended by the Finance Committee to the Board—was adopted without any additional cuts.

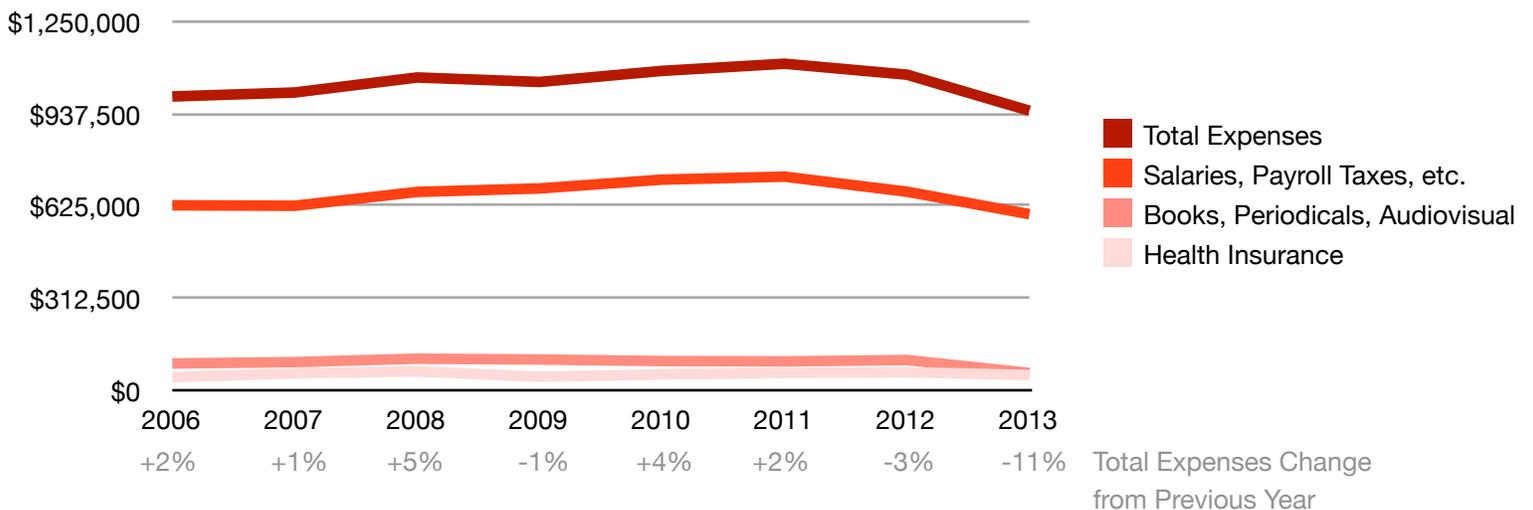
**Expenses vs. Revenue 2006 - 2013**



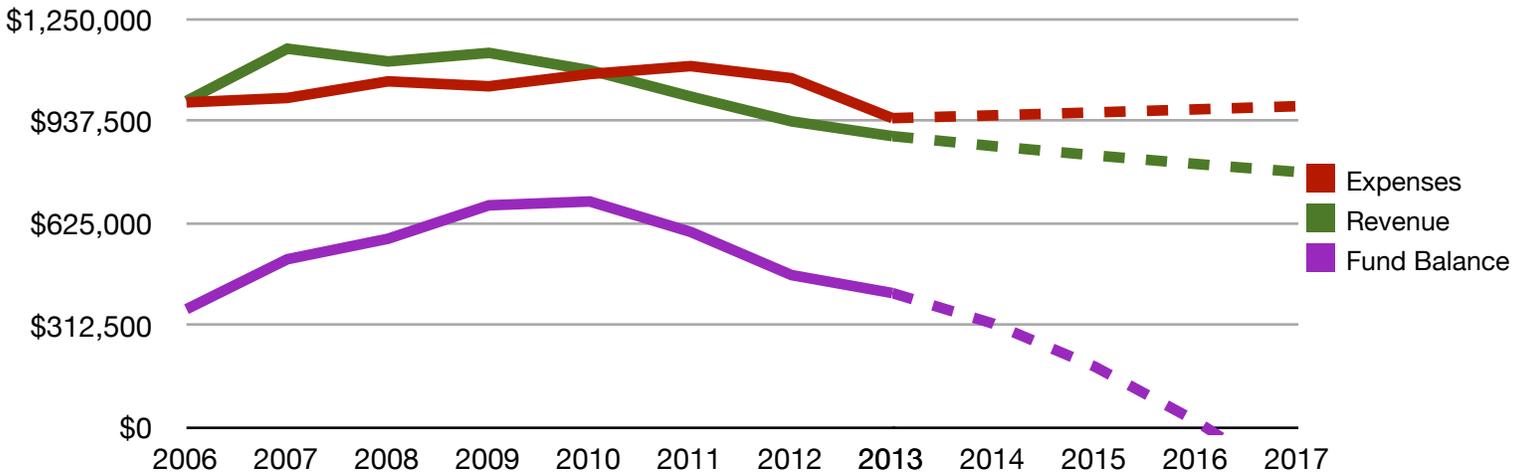
**Revenue 2006 - 2013**



**Expenses 2006 - 2013**



**Budget Projection**



Expenses				Revenue				Variance	Fund Balance				
Year	Health Insurance	Books, Periodicals, AV	Salaries, Payroll Taxes, etc.	Total Expenses	Year	State Aid	Penal Fines	Taxes	Total Revenue	Year	Variance (Revenue minus Expenses)	Year	Year End Fund Balance
2006	\$43,913	\$90,777	\$627,297	\$996,327	2006	\$34,252	\$285,151	\$585,667	\$1,000,724	2006	\$4,397	2006	\$363,298
2007	\$57,757	\$95,486	\$625,684	\$1,009,863	2007	\$37,482	\$413,441	\$614,350	\$1,160,684	2007	\$150,821	2007	\$516,119
2008	\$63,799	\$107,041	\$672,626	\$1,060,778	2008	\$30,957	\$347,800	\$650,431	\$1,121,644	2008	\$60,866	2008	\$578,985
2009	\$45,667	\$104,234	\$684,456	\$1,045,580	2009	\$29,787	\$353,386	\$682,529	\$1,147,850	2009	\$102,270	2009	\$681,255
2010	\$53,670	\$98,972	\$714,340	\$1,083,084	2010	\$18,706	\$305,639	\$697,702	\$1,094,819	2010	\$11,735	2010	\$692,990
2011	\$58,740	\$97,842	\$724,399	\$1,107,398	2011	\$22,585	\$228,361	\$674,184	\$1,014,176	2011	(\$93,222)	2011	\$599,768
2012	\$61,200	\$102,453	\$673,400	\$1,070,302	2012	\$21,006	\$165,520	\$661,084	\$938,233	2012	(\$132,069)	2012	\$467,699
2013	\$51,500	\$58,826	\$597,244	\$960,434	2013	\$23,633	\$144,000	\$650,638	\$905,874	2013	(\$54,560)	2013	\$413,139
2014	\$55,620	\$58,826	\$601,723	\$969,033	2014	\$23,160	\$126,720	\$637,625	\$875,109	2014	(\$93,925)	2014	\$319,214
2015	\$60,070	\$58,826	\$606,236	\$977,996	2015	\$22,697	\$111,514	\$624,873	\$846,686	2015	(\$131,309)	2015	\$187,905
2016	\$64,875	\$58,826	\$610,783	\$987,348	2016	\$22,243	\$98,132	\$612,376	\$820,353	2016	(\$166,995)	2016	\$20,910
2017	\$70,065	\$58,826	\$615,364	\$997,119	2017	\$21,798	\$86,356	\$600,128	\$795,885	2017	(\$201,234)	2017	-\$180,324

- The 3 biggest expenses and revenue sources are highlighted. The total expenses and revenue lines contain additional sources.
- Highlighted lines are projections based on our Third Quarter 2012 financial reports.
- 2013 Figures are based off the proposed budget option 5b, before any changes made by the board.
- 2014 - 2017 figures include the following assumptions:
  - 8% annual health insurance increase each year.
  - Materials budget frozen at 2013 levels.
  - ¾% increase in salary cost each year due to step increases and longevity payments.
  - State aid falls by 2% each year.
  - Penal fines fall by 12% each year (The average over the last 5 years was 12% each year).
  - Taxes fall by 2% each year (This percentage drop includes the estimated \$75,000 loss from PPT revenue).
  - Assumes that the elimination of the Personal Property Tax is signed into law, with no reimbursements possible.