

2012 BRANCH DISTRICT LIBRARY CAPITAL REPORT			
BRANCH DISTRICT LIBRARY CAPITAL PROJECTS REPORT FOR:			
OCTOBER 2012 BOARD MEETING	CURRENT BALANCE	ACTUAL BALANCE AFTER APPROVED EXPENSES NOT YET PERFORMED OR PAID	
Report is through SEPTEMBER 2012			
BEGINNING YEAR BALANCE:	171524.98		

SEPTEMBER 2012 MONTH END BALANCES	NOTE: BRANCH CAPITAL REQUESTS FOR 2012 WERE TRANSFERRED TO OPERATING BUDGET IN SEPTEMBER 2012		
COLDWATER	-1714.38	-2574.32	Staff Lounge Expenses 859.94
ALGANSEE	31970.97	31970.97	
BRONSON	25259.98	24440.98	Cabinet and bulletin board 819.00;
QUINCY	39234.40	39234.40	
SHERWOOD	5586.83	5586.83	
UNION	3886.37	3886.37	
MAJOR DISTRICT PROJECTS	15169.31	2461.31	AKER INC./HEATING AND COOLING PROJECT 12,708.00 NOTE: Balance includes current loan advance and does not reflect actual loan which payments will start in Feb 2013 and will be due November 2014.Current first advance was 37,619.00.
OTHER/UNDESIGNATED	7882.03	7882.03	
RESERVED FOR FUTURE AUTOMATION	-3536.22	-3536.22	Amount approved and paid for 2012: \$20280.61 plus \$5555.00 To Apple paid in Feb.
CAPITAL PROJECT FUND BALANCE	123739.29	109352.35	

LESS TOTAL ENCUMBERED : **			
MAJOR PROJECT FUND	-12708.00		
COLDWATER/STAFF LOUNGE	-859.94		\$3,000 originally allotted for this project
BRONSON/CABINET AND BULLETIN BOARD	819.00		
TOTAL ENCUMBERED EXPENSES	14386.94		
TOTAL BALANCE AFTER ENCUMBERED EXPENSES	109352.35		
NOTE: Beginning in fiscal year 2009, 50% of the Capital Fund shall be reserved for future needs within the district. This was renewed for 2 years Jan. 2011.	The remaining 50% of the Capital Improvement Fund shall be spent as the branches propose for local needs. No funds currently allocated for future automation expenses.	**BREAKDOWN OF FUNDS SHALL BE REVIEWED AGAIN COMMENCING JANUARY 1, 2013	