



Revenue Projections

		2013	2014	2015
Taxable Value		\$1,283,554,307.00	\$1,295,946,833.00	\$1,300,870,317.00
Millage 1 Rate		0.000605	0.000605	0.000605
Millage 2 Rate		n/a	n/a	0.0005
Total Millage Rate				0.001105
<b>Tax Income</b>				
<b>Millage 1</b>	<b>***All revenue from Millage 2 is to be added to the general fund for use by ALL branches for hours, materials, programming and other needs.</b>	<b>\$759,077.97</b>	<b>\$766,406.76</b>	<b>\$769,318.44</b>
<b>Millage 2</b>		<b>n/a</b>	<b>n/a</b>	<b>\$635,800.37</b>
<b>TOTAL</b>				<b>\$1,405,118.81</b>
Capital Funds Available (2/7 taxable income from millage 1)		\$108,439.71	\$109,486.68	\$219,805.27
Major District Project Fund (50% of Capital Funds)		\$54,219.86	\$54,743.34	\$109,902.63
<b>Breakdown</b>				
Future Automation (Future ILS Upgrades)	20.00%	\$0.00	\$10,948.67	\$21,980.53
Capital Technology Costs	35.00%	\$0.00	\$19,160.17	\$38,465.92
Other District Projects	45.00%	\$0.00	\$24,634.50	\$49,456.19
Capital Improvement – Branches (50% of Capital Funds)		\$54,219.86	\$54,743.34	\$109,902.63
Alganssee	0.09375	\$5,083.11	\$5,132.19	\$10,303.37
Sherwood	0.09375	\$5,083.11	\$5,132.19	\$10,303.37
Bronson	0.1875	\$10,166.22	\$10,264.38	\$20,606.74
Quincy	0.1875	\$10,166.22	\$10,264.38	\$20,606.74
Union Township	0.1875	\$10,166.22	\$10,264.38	\$20,606.74
Coldwater	0.25	\$13,554.96	\$13,685.83	\$27,475.66
<b>Total Capital Funds</b>		<b>\$54,219.86</b>	<b>\$54,743.34</b>	<b>\$109,902.63</b>

<b>Available for BDLS Operating Budget</b>	<b>\$650,638.26</b>	<b>\$656,920.08</b>	<b>\$1,185,313.54</b>
<b>Operating Revenue</b>			
Property Tax	\$650,638.26	\$656,920.08	\$1,185,313.54
Industrial Facilities Tax	\$4,500.00	\$7,500.00	\$21,000.00
<b>State Shared Revenue</b>			
State Aid, Direct and Indirect	\$23,633.00	\$25,200.00	\$27,619.00
<b>Interest Earned</b>			
	\$2,700.00	\$1,200.00	\$2,400.00
<b>Penal Fines</b>			
419 100 Penal Fines (Branch County)	\$96,000.00	\$156,000.00	\$208,000.00
419 106 Penal Fines Allen Township	\$4,500.00	\$5,000.00	\$5,000.00
<b>Charges for Services</b>			
	\$21,000.00	\$21,000.00	\$36,000.00
<b>Reimbursements</b>			
CPL	\$8,500.00	\$8,654.00	\$8,654.00
Algansee	\$8,800.00	\$8,929.00	\$8,929.00
Woodlands	\$3,500.00	\$3,500.00	\$3,500.00
Branch County Literacy Council	\$6,240.80	\$5,000.00	\$15,000.00
Miscellaneous	\$14,000.00	\$14,000.00	\$14,000.00
<b>Deductions from Capital</b>			
		Wages	\$15,830.00
		Programming	\$2,160.00
		Materials	\$9,000.00
		Other	\$3,390.00
<b>Totals</b>	<b>\$844,012.06</b>	<b>\$912,903.08</b>	<b>\$1,565,795.54</b>



## Expenditures

	Actual Figures for 2013	Expenditures as of 7/31/2014	Budgeted for 2014	2015	
Salaries	\$562,840.00	\$337,209.01	\$590,211.00	\$741,113.00	INCLUDES
Payroll Taxes	\$43,175.00	\$25,802.85	\$47,216.88	\$59,289.04	*Paid Holidays
Unemployment	\$0.00	\$10.30	\$14,100.00	\$14,100.00	*No Furlough Days
Workers Compensation	\$1,908.00	\$846.00	\$2,500.00	\$2,500.00	3.75% Pay Increase (all staff)
Longevity	\$2,775.00	\$1,100.00	\$4,300.00	\$4,300.00	Added Pub. Serv. Lib F/T
Board per Diem	\$0.00	\$0.00	\$900.00	\$900.00	Increase Secretary to F/T
Contract Labor	\$200.00	\$0.00	\$300.00	\$300.00	Bookkeeper to F/T
Hospitalization	\$51,500.00	\$28,643.16	\$44,000.00	\$59,000.00	Added Evening IT Asst. PT
HSA Contributions	\$0.00	\$2,000.00	\$2,000.00	\$0.00	Added 5-7 hours to branches
Deferred Compensation	\$4,500.00	\$4,500.00	\$4,500.00	\$4,500.00	Added 16 hours to main branch
Employee Relations	\$591.00	\$106.64	\$500.00	\$600.00	Increased Janitorial Budget
Contracted Services	\$12,144.00	\$17,664.98	\$12,600.00	\$18,000.00	Added Snow Removal Service
Training	\$3,716.00	\$2,779.42	\$3,000.00	\$7,500.00	Various increases
Educational Reimbursement	\$0.00	\$0.00	\$0.00	\$0.00	Upgrading MS Windows & Office
Facilities Rent	\$0.00	\$0.00	\$0.00	\$600.00	Adding PC management
Telephone	\$5,889.00	\$3,582.64	\$6,500.00	\$10,000.00	Adding credit card services
Utilities	\$36,801.00	\$24,016.40	\$38,000.00	\$50,000.00	Adding Hoopla Digital Service
Insurance	\$11,443.00	\$11,144.43	\$11,500.00	\$16,000.00	Coldwater Elevator
Maintenance (Bldg. & Janitorial)	\$46,283.00	\$27,571.78	\$50,500.00	\$134,040.00	
Equipment Maintenance	\$4,942.00	\$3,152.97	\$9,000.00	\$9,000.00	
Network Maintenance	\$4,148.00	\$9,360.31	\$8,000.00	\$105,000.00	
Janitorial Supplies	\$0.00	\$0.00	\$0.00	\$0.00	
Operating Supplies	\$75.00	\$0.00	\$23,000.00	\$41,000.00	
Office Supplies	\$30,156.00	\$20,030.50	\$0.00	\$0.00	
Interlibrary Loan/Document Delivery	\$7,500.00	\$262.00	\$7,500.00	\$7,500.00	
Postage	\$2,062.00	\$1,055.59	\$4,000.00	\$2,500.00	
Books	\$44,167.00	\$29,625.03	\$42,000.00	\$100,000.00	

2015 BDL Operating Budget - Amended on 10/19/2015

Periodicals	\$4,453.00	\$431.90	\$5,200.00	\$6,500.00
Audio Visual	\$8,270.00	\$5,071.03	\$8,000.00	\$14,000.00
Membership & Dues	\$1,495.00	\$1,994.00	\$2,000.00	\$2,000.00
Transportation	\$7,151.00	\$3,812.42	\$8,000.00	\$8,000.00
Community Promotions	\$4,300.00	\$4,582.79	\$6,300.00	\$16,360.00
Printing & Publishing	\$694.00	\$0.00	\$1,000.00	\$1,000.00
Payroll Fees	\$500.00	\$274.38	\$500.00	\$500.00
Professional Services	\$30,415.00	\$20,369.28	\$33,000.00	\$70,000.00
Correction of prior tax year	\$269.00	\$83.00	\$3,000.00	\$3,000.00
<b>Totals</b>	<b>\$934,362.00</b>	<b>\$587,082.81</b>	<b>\$993,127.88</b>	<b>\$1,509,102.04</b>

**Projected Operating Expenditures, 2015** **\$1,509,102.04**

**Projected Operating Revenue, 2015** **\$1,565,795.54**

**Revenue Over Expenses** **\$56,693.50**

Estimated Unassigned Fund  
Balance (as of 12/31/2014) \$673,695.00

**Estimated Unassigned Fund  
Balance 2015 (as of 12/31/2015)** **\$730,388.50**

**Capital Transfer Requests from Branches for 2015 Budget**

	Alganssee	Sherwood	Bronson	Quincy	Union	
Wages	\$7,210.00	\$1,220.00	\$3,650.00	\$3,750.00	\$0.00	\$15,830.00
Books	\$0.00	\$0.00	\$9,000.00	\$0.00	\$0.00	\$9,000.00
Programming	\$0.00	\$980.00	\$1,180.00	\$0.00	\$0.00	\$2,160.00
Other	\$0.00	\$600.00	\$0.00	\$750.00	\$2,040.00	\$3,390.00
<b>Totals</b>	<b>\$7,210.00</b>	<b>\$2,800.00</b>	<b>\$13,830.00</b>	<b>\$4,500.00</b>	<b>\$2,040.00</b>	<b>\$30,380.00</b>