

REVENUE PROJECTIONS - 2010

	2009	2010
TAXABLE VALUE	\$1,301,414,693.00	\$1,331,909,835.00
MILLAGE RATE	0.000605	0.000605
TAX INCOME	\$769,640.38	\$787,674.83
		\$787,674.83
CAPITAL FUNDS AVAILABLE = 1/7 taxable income	\$ 109,949	\$ 112,525
MAJOR PROJECTS (50% of Capital Funds)	\$ 65,969	\$ 56,262
Reserve (Future Automation)	\$ -	\$ -
Major Projects Fund	\$ 65,969	\$ 56,262
CAPITAL IMPROVEMENT - Branches (50% of Capital Funds)	\$ 43,979	\$ 56,262
Algansee 0.09375	\$ 4,123	\$ 5,275
Sherwood 0.09375	\$ 4,123	\$ 5,275
Bronson 0.1875	\$ 8,246	\$ 10,549
Quincy 0.1875	\$ 8,246	\$ 10,549
Union Township 0.1875	\$ 8,246	\$ 10,549
Coldwater 0.25	\$ 10,995	\$ 14,066
	<hr/> \$ 43,979	<hr/> \$ 56,262
AVAILABLE FOR BDLS OPERATING BUDGET	\$ 659,692	\$ 675,150

OPERATING REVENUE - 2010

	Budgeted in 2009		Proposed for 2010
PROPERTY TAX	\$659,692		\$675,150
<i>Industrial Facilities Tax</i>	\$9,500		\$9,500
STATE SHARED REVENUE			\$18,616
State Aid, Direct and Indirect	\$30,348	\$18,616	
Single Busn Tax			
INTEREST EARNED	\$14,000		\$6,000
419 100 PENAL FINES BRANCH CTY	\$280,000		\$315,000
419 106 " " ALLEN TWP	\$5,711		\$4,446
CHARGES FOR SERVICES	\$20,000		\$20,000
REIMBURSEMENTS	\$ 46,263		
<i>CPL</i>		\$ 21,793	\$ 45,413
<i>ALGANSEE</i>		\$7,995	
<i>BRANCH COUNTY LITERACY</i>		\$10,000	
<i>WOODLANDS</i>		\$5,625	
MISCELLANEOUS	\$10,000		\$10,000
Transfer from Sherwood CIP	\$ 2,000		\$ 2,000
Transfer from Computer Hardware, Software CIP	\$0		\$0
TOTAL OPERATING REVENUE	\$ 1,077,514		\$ 1,106,125

**2010 BUDGET
EXPENDITURES**

	Actual Figures for 2008	Expenditures as of 10/31/2009	Budgeted for 2009	Budget for 2010	
Salaries	\$620,078	\$528,667	\$635,446	\$651,905	← 2% raise
Payroll Taxes	\$47,573	\$40,542	\$50,836	\$52,152	
Unemployment	\$0		\$0	\$0	
Workers Compensation	\$2,590	\$2,016	\$4,000	\$4,000	
Longevity	\$1,975	\$1,750	\$3,150	\$2,590	
Board per Diem, 80 meetings \$25 per Mtg	\$2,050	\$1,475	\$2,500	\$2,500	
Contract Labor	\$0	\$1,243	\$0	\$0	
Hospitalization	\$63,799	\$37,181	\$74,750	\$58,000	
Deferred Compensation	\$4,000	\$3,000	\$4,000	\$4,000	
Employee Relations	\$62	\$151	\$200	\$200	
Contracted Services membership fee & services, equals ¼ State Aid-Pass Thru Account	\$7,696	\$7,724	\$7,326	\$8,000	
Training	\$1,111	\$688	\$2,000	\$2,000	
Education Reimbursement; reim- burse staff pursuing library masters	\$0	\$0	\$0	\$0	

Facilities Rent - Transfer by Bd. action \$2000 from Sherwood CIP	\$2,000	\$0	\$2,000	\$2,000
Telephone Verizon & LDMI	\$6,949	\$5,913	\$8,000	\$7,000
Utilities	\$40,087	\$33,410	\$37,000	\$38,500
Insurance	\$12,103	\$12,299	\$13,000	\$13,000
Maintenance Building Janitorial	\$45,994	\$39,825	\$40,000	\$48,000
Equipment Maintenance	\$9,200	\$4,609	\$6,100	\$6,100
Network Maintenance	\$13,037	\$10,001	\$9,000	\$10,000
Janitorial Supplies	\$0	\$0	\$100	\$100
Operating Supplies:	\$8,060	\$8,606	\$12,000	\$12,000
Office Supplies	\$18,407	\$15,252	\$12,000	\$12,000
Interloan Document Delivery	\$0	\$247	\$200	\$300
Postage	\$3,248	\$3,278	\$3,500	\$4,500
Books	\$83,168	\$69,529	\$86,000	\$86,000
Periodicals	\$7,808	\$719	\$5,700	\$5,700
Audio Visual	\$16,065	\$13,179	\$17,000	\$17,000
Membership & Dues	\$971	\$1,365	\$2,000	\$2,000
Transportation	\$7,256	\$5,476	\$8,000	\$8,000
Community Promotions	\$6,752	\$4,863	\$7,200	\$7,200

Printing & Publishing	\$1,497	\$1,049	\$3,000	\$3,000
Payroll Fees	\$0	\$383	\$500	\$500
Professional Services	\$25,698	\$24,294	\$23,000	\$35,900
Correction of prior year tax	\$1,544	\$173	\$0	\$0

TOTALS	\$1,060,778	\$ 878,907	\$ 1,079,508	\$ 1,104,147
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PROJECTED OPERATING EXPENDITURES, 2010	\$ 1,104,147
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PROJECTED OPERATING REVENUE, 2010	\$ 1,106,125
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REVENUE OVER EXPENSES	\$ 1,978
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<i>Unappropriated Surplus (as of 10/31/2009)</i>	\$ 485,621
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<i>Estimated Unappropriated Surplus 2010</i>	\$ 487,599
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