

REVENUE PROJECTIONS - 2008

	2007	2008
TAXABLE VALUE	\$1,176,543,411.00	\$1,248,291,632.00
MILLAGE RATE	0.000605	0.000605
TAX INCOME	\$695,793.07	\$738,224.07
		Asama Assessment -\$6,890.00
		\$731,334.07
CAPITAL FUNDS AVAILABLE = 1/7 taxable income	\$ 99,399	\$ 104,476
MAJOR PROJECTS (60% of CIP Income)	\$ 59,639	\$ 62,686
Reserve Fund	40%	\$ 25,074
Hardware & Software upgrades & replacements	60%	\$ 37,611
Capital Improvement - Branches (40% of CIP Income)	\$ 39,760	\$ 41,791
Algansee	0.09375 \$ 3,728	\$ 3,918
Sherwood	0.09375 \$ 3,728	\$ 3,918
Bronson	0.1875 \$ 7,455	\$ 7,836
Quincy	0.1875 \$ 7,455	\$ 7,836
Union Township	0.1875 \$ 7,455	\$ 7,836
Coldwater	0.25 \$ 9,940	\$ 10,448
	<hr/> \$ 39,760	<hr/> \$ 41,791
AVAILABLE FOR BDLS OPERATING BUDGET	\$ 596,394	\$ 633,748

OPERATING REVENUE - 2008

	Budgeted in 2007		Proposed for 2008
PROPERTY TAX	\$596,394		\$633,748
<i>Industrial Facilities Tax</i>	\$9,500		\$9,500
STATE SHARED REVENUE			\$29,762
State Aid, Direct and Indirect	\$36,135	\$29,762	
Single Busn Tax			
INTEREST EARNED	\$18,000		\$16,000
419 100 PENAL FINES BRANCH CTY	\$260,000		\$275,000
419 106 " " ALLEN TWP	\$6,500		\$5,807
CHARGES FOR SERVICES	\$20,000		\$20,000
REIMBURSEMENTS	\$56,933		
<i>CPL</i>		\$ 21,000	\$ 56,933
<i>ALGANSEE</i>		\$6,695	
<i>BRANCH COUNTY LITERACY</i>		\$19,700	
<i>WOODLANDS</i>		\$5,125	
USAC Reimbursement (CBPU, Charter, LDMI, Verizon)		\$4,413	
DONATIONS			
MISCELLANEOUS	\$10,000		\$10,000
Transfer from Sherwood CIP	\$ 2,000	\$	2,000
Transfer from Computer Hardware, Software CIP	\$20,000		\$20,000
TOTAL OPERATING REVENUE	\$ 1,035,462	\$	1,078,749

**2007 BUDGET
EXPENDITURES**

	Expenditures as of 9/30/2007	Budgeted for 2007	Budget for 2008
Salaries	\$414,055	\$589,534	\$610,804 ← 3.25% raise
Payroll Taxes	\$31,719	\$45,158	\$48,864
Unemployment	\$0	\$0	\$0
Workers Compensation	\$1,859	\$4,000	\$4,000
Longevity	\$1,050	\$2,100	\$2,850
Board per Diem, 80 meetings \$25 per Mtg	\$1,050	\$2,500	\$2,500
Contract Labor	\$121	\$0	\$0
Hospitalization	\$39,668	\$65,000	\$74,750
Deferred Compensation	\$3,000	\$4,000	\$4,000
Employee Relations	\$174	\$200	\$200
Contracted Services membership fee & services, equals 1/2 State Aid-Pass Thru Account	\$18,741	\$18,000	\$14,836
Training	\$882	\$2,000	\$2,000
Education Reimbursement; reim- burse staff pursuing library masters	\$2,673	\$2,000	\$1,000
Facilities Rent - Transfer by Bd. action \$2000 from Sherwood CIP	\$0	\$2,000	\$2,000

11/12/07

Telephone Verizon & LDMI Reimbursable - Universal Services	\$5,108	\$8,000	\$8,000	
Utilities	\$29,608	\$37,000	\$37,000	
Insurance	\$11,984	\$13,000	\$13,000	
Maintenance	\$30,514	\$38,000	\$40,000	
Building	\$21,800			
Janitorial	\$16,200			
Equipment Maintenance	\$5,490	\$5,500	\$6,100	
Network Maintenance	\$26,717	\$24,000	\$26,000	
Janitorial Supplies	\$23	\$100	\$100	
Operating Supplies:	\$7,647	\$10,000	\$12,000	
Office Supplies	\$11,516	\$10,000	\$12,000	
Interloan Document Delivery	\$32	\$50	\$50	
Postage	\$1,999	\$3,000	\$3,000	
Books	\$52,799	\$79,830	\$84,000	
Periodicals	\$4,558	\$5,700	\$5,700	\$106,700
Audio Visual	\$9,977	\$10,925	\$17,000	10%
Membership & Dues	\$1,499	\$1,500	\$2,000	
Transportation	\$4,678	\$6,800	\$8,000	
Community Promotions	\$2,559	\$5,200	\$7,000	

Printing & Publishing	\$1,989	\$1,000	\$3,000
Payroll Fees	\$238	\$0	\$500
Professional Services	\$20,062	\$25,000	\$32,000
Correction of prior year tax	\$144	\$0	\$0

TOTALS \$ 744,133 \$ 1,021,097

PROJECTED OPERATING EXPENDITURES, 2008	\$	1,084,254
PROJECTED OPERATING REVENUE, 2008	\$	1,078,749
<i>REVENUE OVER EXPENSES</i>	\$	<i>(5,505)</i>