



Dean
INSURANCE
AGENCY
INCORPORATED



May 28, 2015

Evette Atkin, Director
Branch District Library
10 E. Chicago St.
Coldwater, MI 49036

Re; Insurance renewal

Dear Evette,

Thank you and your board for renewing your commercial package policy including the umbrella coverage. We have ordered the renewals with the increase on the umbrella to \$2,000,000. The final premium should be \$11,343. For the package policy.

You had also requested that we provide you with premium figures to increase the Directors and Officers and Employment Practices Liability coverage to \$3,000,000./\$3,000,000. We had previously provided you with figures at \$1,000,000., \$2,000,000., and \$5,000,000. The annual premium for \$3,000,000. limits on the D & O and EPLI would be \$2,976. with a \$5,000. Deductible. As you can see, this would be a \$1,303. annual increase from the \$1,000,000. limit cost. I have also enclosed warranty statements that would need to be copied onto your letterhead, then signed by the Board President if an increase of coverage is requested.

Finally, with regard to the Internet Security coverage, if all of the safeguards were in place, the underwriter advises that the cost of adding ISC would be about \$5,500. annually, providing a \$1,000,000. limit, subject to a \$10,000. deductible.

I believe the above covers the items we spoke about yesterday, however, should you need anything additional, please advise.

Sincerely,


Jeffrey S. Dean
Dean Insurance Agency, Inc.

Warranty Statement Employment Practices Liability

It is hereby understood and agreed that no fact, circumstance or situation indicating the probability of a claim or action against which coverage would be afforded in the Employment Practices Liability Coverage Part is now known by any person(s) or entity(ies) being covered under Coverage Part II. It is also further understood and agreed that if knowledge of any fact, circumstance, or situation, about any claim subsequently arises therefrom coverage shall be excluded under the Employment Practices Liability Coverage Part but only with respect to the limit of insurance in excess of \$1,000,000.

If there are any disclosures pertaining to the above, state them below.

SIGNED _____

(please print name)

TITLE _____

DATE _____

BCP-0008068

NOTE: Please have this letter placed on the proposed Insured's letterhead and signed and dated by their President or Board Chairperson

Warranty Statement
Directors, Officers, Trustees and Organization Liability Coverage

It is hereby understood and agreed that no fact, circumstance or situation indicating the probability of a claim or action against which coverage would be afforded in the Directors, Officers, Trustees and Organization Liability Coverage is now known by any person(s) or entity(ies) being covered under Coverage Part I. It is also further understood and agreed that if knowledge of any fact, circumstance, or situation, about any claim subsequently arises therefrom, coverage shall be excluded under the Directors, Officers, Trustees and Organization Liability Coverage but only with respect to the limit of insurance in excess of \$1,000,000.

If there are any disclosures pertaining to the above, state them below.

SIGNED _____

(please print name)

TITLE _____

DATE _____

BCP-0008068

NOTE: Please have this letter placed on the proposed Insured's letterhead and signed and dated by their President or Board Chairperson