

2014 BRANCH DISTRICT LIBRARY CAPITAL REPORT

**BRANCH DISTRICT LIBRARY
CAPITAL PROJECTS REPORT FOR:**

FEBRUARY 2015 BOARD MEETING	CURRENT BALANCE	ACTUAL BALANCE AFTER APPROVED EXPENSES NOT YET PERFORMED OR PAID
BEGINNING YEAR BALANCE: *****	178043.34	
JANUARY 2015 MONTH END BALANCES	BEGINNING YEAR BALANCE	
COLDWATER	226.75	9379.39 8603.18 Staff lounge expense 776.21 No capital transfer request for Coldwater branch for 2015
ALGANSEE	32943.55	36375.80 29165.80 Capital transfer request for 2015: wages \$7,210.
BRONSON	7722.80	14587.31 -672.69 Electrical work \$280.00 and Capital transfer request for 2015: Wages \$14800 and Movie License \$180.00
QUINCY	44244.02	51108.53 48108.53 Capital transfer request for 2015: Wages \$3000
SHERWOOD	10712.32	14144.57 7289.57 Capital Transfer request for 2015: Wages \$6075.00 and Rent to Village of Sherwood \$600 and Movie License \$180.00
UNION	12868.42	19393.40 17353.40 Capital Transfer request for 2015: \$2,040 for cleaning/window washing/snow plowing/carpet cleaning
MAJOR DISTRICT PROJECTS	38578.26	55047.17 55047.17
OTHER/UNDESIGNATED	9875.83	9895.10 9895.10
RESERVED FOR FUTURE AUTOMATION	1521.10	8840.61 8840.61
IT NEEDS	19350.3	32159.44 32159.44
CAPITAL PROJECT FUND	250931.32	
	BALANCES WITH GENERAL LEDGER	215790.11

LESS TOTAL ENCUMBERED : **



BRONSON/ELECTRICAL WORK -280.00
ALGANSEE CAPITAL TX REQUEST -7210.00
COLDWATER/STAFF LOUNGE -776.21

\$3,000 originally allotted for this project

BRONSON CAPITAL TX -14980.00

QUINCY CAPITAL TX -3000.00

SHERWOOD CAPITAL TX -6855.00

UNION CAPITAL TX -2040.00

TOTAL ENCUMBERED EXPENSES 35141.21
TOTAL BALANCE AFTER ENCUMBERED EXPENSES 215790.11

Board Mtg. Sept. 16, 2013: Motion made by Cherry for a 50/50 split of District Capital Funds for 2014. No Support. Motion failed. Motion made by Reppert, supported by Clover, to approve the 50/50 split, and that the 50% of capital reserved for district wide use is further divided 3 ways:

1)45% for major projects that are not typically IT related;2) 35% for our IT needs; and 3) 20% for a future automation fund that is not to be touched except as the Board approves for major library system software upgrades. Motion carried.