

2013 BRANCH DISTRICT LIBRARY CAPITAL REPORT			
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CAPITAL PROJECTS REPORT FOR:			
JANUARY 2014 BOARD MEETING	CURRENT BALANCE	ACTUAL BALANCE AFTER APPROVED EXPENSES NOT YET PERFORMED OR PAID	
Report is through DECEMBER 2013			
BEGINNING YEAR BALANCE:	142994.95		

DECEMBER 2013 MONTH END BALANCES			
		-8.21	-14423.11
ALGANSEE	32131.98	32131.98	32131.98
			Staff Lounge Expenses 859.94 and portion of loan at SMBT that Coldwater will be responsible for \$27109.92 paid half in 2013 and half in 2014. (pd. 10101.69 in feb 2013 and 3453.27 in May 2013 and now balance responsible for is 13554.96)
BRONSON	6443.62	6443.62	6443.62
QUINCY	41919.34	41338.71	41338.71
SHERWOOD	8108.74	8108.74	8108.74
UNION	9605.38	9605.38	9605.38
MAJOR DISTRICT PROJECTS	40553.21	13701.41	13701.41
			advance/proceeds and reflects all actual loan payments which will start in Feb 2013 and will be due November 2014. PAYMENTS will be \$10,101.69 each for 8 quarterly payments beginning 2/15/13 with loan due 11/15/2014. Coldwater capital is paying \$27109.92 and Major District Projects will pay \$53703.60..both over a two year period.
OTHER/UNDESIGNATED	9191.90	9191.90	9191.90
RESERVED FOR FUTURE AUTOMATION	-3536.22	-3536.22	-3536.22
CAPITAL PROJECT FUND		144409.74	
BALANCES WITH GENERAL			102562.41

LESS TOTAL ENCUMBERED : **			
MAJOR PROJECT FUND/SHARE OF LOAN PAYMENTS FOR AKER PROJECT	-26851.80		
COLDWATER/STAFF LOUNGE	-859.94		\$5,000 originally allotted for this project
COLDWATER/EXPENSE PORTION OF HEATING AND COOLING LOAN AND EXTERIOR RENOVATION PROJECT IN 2012 (AKER AND BRUSSEE/BRADY)	13554.96		
QUINCY/DEMCO SHELVING DISPLAYS	580.63		
TOTAL ENCUMBERED EXPENSES	41847.33		
TOTAL BALANCE AFTER ENCUMBERED EXPENSES	102562.41		
***NOTE TRANSFERS TO GENERAL OPERATING FUND FOR 2013 WERE DONE IN AUGUST 2013. Total transfers = \$16012.00			
NOTE: Beginning in fiscal year 2009, 50% of the Capital Fund shall be reserved for future needs within the district. This was renewed for 2 years Jan. 2011.	The remaining 50% of the Capital Improvement Fund shall be spent as the branches propose for local needs. No funds currently allocated for future automation expenses.		**BREAKDOWN OF FUNDS SHALL BE REVIEWED AGAIN COMMENCING JANUARY 1, 2013
<p>January 14, 2013: motion made by Reppert, supported by Watson the Plan of Service on page 7, Capital Fund breakdown will be amended to continue a 50/50 split for 2013, and revert to a 60/40 split commencing January 1, 2014 due to budget constraints and provided we schedule a Public Hering the municipalities to attend and speak on the subject. Motion carried.</p>			
Cherry for a 50/50 split of District Capital Funds for 2014. No Support. Motion failed. Motion made by Reppert, supported by Clover, to approve the 50/50 split, and that the 50% of capital reserved for district wide use is further divided 3 ways:			
1) 40% for major projects that are not typically related; 2) 35% for our IT needs; and 3) 20% for a future automation fund that is not to be touched except as the Board approves for major library system software upgrades. Motion carried.			