

2013 BRANCH DISTRICT LIBRARY CAPITAL REPORT			
BRANCH DISTRICT LIBRARY CAPITAL PROJECTS REPORT FOR:			
FEBRUARY 2013 BOARD MEETING	CURRENT BALANCE	ACTUAL BALANCE AFTER APPROVED EXPENSES NOT YET PERFORMED OR PAID	
Report is through JANUARY 2013			
BEGINNING YEAR BALANCE:	142994.95		

JANUARY 2013 MONTH END BALANCES			
COLDWATER	5248.76	-22721.10	loan at SMBT that Coldwater will be responsible for \$27109.92 paid half in 2013 and half in 2014
ALGANSEE	33951.71	29964.71	Capital request for 2013 for wages and programming \$3987.00
BRONSON	17382.37	5935.93	Cabinet and bulletin board 100.00 and Gaylord expenses for new media center \$11346.44
QUINCY	43195.90	35695.90	Capital request for 2013 for wages and materials \$7500.00.
SHERWOOD	7567.57	6192.57	Capital request for 2013 for wages and materials \$1,375.00.
Union	7847.87	4697.87	Capital request for 2013 for materials; programming and cleaning costs/snow removal etc. \$3,150.00
MAJOR DISTRICT PROJECTS	53631.44	-72.16	NOTE: Balance includes current loan advance/proceeds and reflects all actual loan payments which will start in Feb 2013 and will be due November 2014. PAYMENTS will be \$10,101.69 each for 8 quarterly payments beginning 2/15/13 with loan due 11/15/2014. Colwater capital is paying \$27109.92 and Major District Projects will pay \$53703.60..both over a two year period.
OTHER/UNDESIGNATED	8344.29	8344.29	
RESERVED FOR FUTURE AUTOMATION	-3536.22	-3536.22	
CAPITAL PROJECT FUND BALANCE	173633.69		
		64501.79	
LESS TOTAL ENCUMBERED : **			
MAJOR PROJECT FUND/SHARE OF LOAN PAYMENTS FOR AKER PROJECT	-53703.60		
COLDWATER/STAFF LOUNGE	-859.94		\$3,000 originally allotted for this project
COLDWATER/EXPENSE PORTION OF HEATING AND COOLING LOAN AND EXTERIOR RENOVATION PROJECT IN 2012 (AKER AND BRUSSEE/BRADY)	27109.92		
ALGANSEE/CAPITAL REQUEST FOR WAGES/PROGRAMMING	3987.00		
BRONSON/CABINET AND BULLETIN BOARD	100.00		
BRONSON/GAYLORD AND OTHERS/MEDIA CENTER EXPENSES	11346.44		
MATERIALS	-7500.00		
SHERWOOD/CAPITAL REQUEST FOR WAGES AND MATERIALS	-1375.00		
MATERIALS/PROGRAMMING/CLEANING/SNOW REMOVAL	-3150.00		
TOTAL ENCUMBERED EXPENSES	109131.90		
TOTAL BALANCE AFTER ENCUMBERED EXPENSES	64501.79		

<p>NOTE: Beginning in fiscal year 2009, 50% of the Capital Fund shall be reserved for future needs within the district. This was renewed for 2 years Jan. 2011.</p>	<p>The remaining 50% of the Capital Improvement Fund shall be spent as the branches propose for local needs. No funds currently allocated for future automation expenses.</p>	<p>**BREAKDOWN OF FUNDS SHALL BE REVIEWED AGAIN COMMENCING JANUARY 1, 2013</p>	
<p>January 14, 2013: motion made by Reppert, supported by Watson the Plan of Service on page 7, Capital Fund breakdown will be amended to continue a 50/50 split for 2013, and revert to a 60/40 split commencing January 1, 2014 due o budget constraints and provided we schedule a Public Hering and notify all the municipalities to attend and speak on the subject. Motion carried.</p>			